

TOWN OF TEMPLE, NEW HAMPSHIRE

SELECT BOARD

MINUTES OF PUBLIC MEETING

Thursday November 18, 2021

Rate Setting Meeting

Town Hall

5:30 PM

Select Board members present: George Willard, Bill Ezell, and Ken Caisse

Other Attendees: Gail Cromwell, Connie Kieley, Tim Fiske, Gary Scholl, Mike Darnell and Elizabeth Maxcy-Humphrey.

Meeting called to order by Ezell at 5:30 PM.

Chairman Comments:

Ezell stated that this meeting was to finalize the 2021 property tax rate. Ezell asked the Budget committee for comments.

Budget Committee Comments:

Scholl noted the BAC committee findings were that we should utilize \$100,000 from the unassigned fund balance to bring the tax rate down from \$24.16 in 2020, to \$23.41 for 2021. Scholl noted that the considerations setting target for "Unassigned Fund Balance" are as follows;

- *Temple's size (Population, Service Needs, Ability to respond to Economic Impacts);*
- *Temple's routine cash flow needs;*
- *Temple's availability of resources in other funds;*
- *Anticipated level of volatility (revenues, expenditures);*
- *The Educational change is very welcome but future continuation of this is uncertain;*
- *Temple's political and economic realities;*
- *Taxpayer Needs, Desires and Acceptance.*

Scholl noted the proposal to use "Unassigned Fund Balance" to reduce taxes is explained as follows;

- *Maintain minimum equivalence of 6 week average cash flow to cover the traditional impact of forward loaded cash expenditures.*
- *Add anticipated "surplus" from budgetary and capital expenditures.*

BAC member Cromwell noted they carefully went through the budget to see what the surplus should be and she concurs that \$100,000 is a very reasonable amount to use. Cromwell also noted that the Conval school rate went down but they don't know what they will be charging for the second half and therefore, we don't want to get caught short so no more than \$100,000 should be used.

BAC and SB member Ezell also noted he was not in favor of using anything more than 100K. Willard and Caisse agreed. Ezell made a motion to use \$100,000 unassigned fund balance to reduce property taxes. Caisse seconded the motion, all were in favor, motion passed. Ezell also indicated to the tax collector that they approve the rate of \$24.16 and will sign the warrant.

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- **Meeting Adjourned:** 5:45 PM. *Motion by Caisse, second by Willard, all were in favor, motion passed.*

Next Select Board Meeting: Tuesday November 23, 2021 at 6:30 PM at the town Hall. Meeting minutes respectfully submitted by Carole Singelais