

Bond Hearing for Broadband Funding
Meeting Minutes
Wednesday, May 26, 2021 at 6:30 PM
Via Zoom per Gov. Sununu Emergency Orders #12 & #16

Meeting opened by Caisse (Select Board, Chair) at 6:30 PM

Read Emergency Order Checklist – Ken Caisse

Roll Call Attendance taken:

Select Board: Ken Caisse (Chair), Bill Ezell, George Willard

CAC Broadband Subcommittee Members: Jessica Hipp (Chair), Christine Robidoux, Dana Nowell, Keith Charlton

Absent: CAC Broadband Member Mike Flynn

Guest: Jeff McIver, Tripp, CCI Representatives

Total participants: 13

Presentation by Jessica Hipp, CAC Broadband Subcommittee Chair

Bonding:

- The CCI proposal requires a Municipal General Obligation Bond of \$710,435 from the NH Bond Bank or another local lender.
- 55.4% of town unserved, that is what the bond is for.
- CCI pays Temple the bond payments and supplements their funds with a (not to exceed) \$14/month Infrastructure Fee per subscriber.
- During the roll-out, while the subscriber base is insufficient to cover the bond cost, CCI will make up any difference.
- Again, there will be NO TAX IMPACT ON THE TOWN and ONLY SUBSCRIBERS PAY THE INFRASTRUCTURE FEE.
- Requires 4 public hearings and a $\frac{2}{3}$ vote in favor at June 12 Town Meeting
- Bond Hearing is part of the process required by law for bond

If you have additional questions after this hearing, you can email us at:

TempleBroadband@TempleNH.org or call the Select Board Assistant at (603) 878-2536.

Questions from the public:

Could you please spell out what requirement will there be for existing CCI customers to upgrade? In other words, what will their cost be? Can they stay as they are?

If you don't want to upgrade, you don't have to, no additional costs. Based on the rates

Questions on timing. Residents can pre-register that will help expedite service.

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Question on grant- SB 85 provides up to 50% match. There are still lots of questions about the grants. If we get the grant the subscriber fee would be reduced, likely not by a huge amount. It depends on how the state funds these grants.

Housing prices are also affected. Broadband will increase or stabilize the home values.

Town Meeting voting process:

After registering at the door voters will receive colored papers. The warrant will be presented and discussed, voting is open for an hour by secret ballot. At the end of the hour votes will be tallied and results shared with the public.

Conduit question from C. Kieley.

Can you share conduit? There shouldn't be an issue. Cannot share it with electricity conduit.

The Select Board fully supports this effort and wants to see this through successfully.

Email address to contact Temple Broadband is TempleBroadband@TempleNH.org.

No further questions.

Ezell motion to adjourn. Second by Willard. Roll call vote unanimous.

Meeting adjourned at 7:21 PM.