TOWN OF TEMPLE, NEW HAMPSHIRE BOARD OF SELECTMEN November 7, 2013 FINAL MINUTES OF PUBLIC MEETING

Board members present: John Kieley, M. Darnell, Gail Cromwell Shannon Kelley, Treasurer

Call to order by Kieley at 4:06 p.m.

<u>2013 Tax Rate</u>: Kieley stated that the Conval School Board had voted to return the LGC health insurance refund to the towns. Temple's portion is approximately \$45,000.00. Kieley also informed the Board that the Clement house had sold at auction and the town should be receiving the back taxes owed.

The Board and the Treasurer discussed cash flow and spoke about previous discussions that centered on the money from Conval being passed through to the taxpayers. The Board discussed using \$75,000.00 from fund balance, with the idea that this would include the \$45,000.00 refund from Conval. Kieley asked Kelley for her opinion. Kelley stated that she had no problem with using \$75,000.00 in 2013 knowing about the Conval refund. Kelley also stated that if cash went below \$200,000.00 in 2014 she would be against using any fund balance in 2014. Darnell stated that he would prefer to use the \$45,000.00 from Conval to pay off debt. Darnell specified that paying off debt would still be returning money to taxpayers, but in a different way.

Move by Kieley to use \$75,000.00 from fund balance to reduce the 2013 tax rate, second by Cromwell and voted in the unanimous affirmative.

Move by Kieley to adjourn, second by Cromwell, and so voted at 4:44 p.m.

Minutes submitted by Debra Harling

~ Next meeting scheduled for Tuesday, November 12, 2013 ~