

## Is There an “Energy Crisis”?

NH produces more than we can use - we export to MA.

NE has what it needs

**Prices spiked**, last winter, due to unfortunate timing—a month after they were bid, prices fell. “By January wholesale electric prices fell 60% .....without a single new pipeline and after 2 power plants had retired”, President of NE Power Generators Assoc. (NEPGA).

**“April 2015 had the lowest monthly electricity wholesale prices in 12 years and lowest monthly demand in 16 years”. (ISO-NE) ...even though no new pipelines were built and 4 major power plants have retired – VT Yankee, Norwalk, Salem Harbor, and MT Tom.**

### To Cover Peaks and Power Plant Retirements We Have All We Need:

1. **Distrigas** has contracted to provide enough liquid natural gas (LNG) to take care of winter and summer peaks with no costs for new infrastructure or a ratepayer tariff.
2. **PNGTS (Portland Natural Gas Transmission System)** has testified at the MA DPU that it can also provide whatever additional fuel NE needs using its existing pipelines and without any environmental degradation.
3. **Two smaller, less invasive, less costly pipelines than NED are also in line for NE-** could boost NE’s capacity by 10% (totaling 400,000 dekatherms a day), in service by 2016. (NED would be 2 years later - 11/18)
  - a) The TGP/CT Extension natural gas pipeline
  - b) The AIM (Algonquin) natural gas pipeline
4. **Energy efficiency** continues to significantly reduce usage/demand in NE.
5. **Renewables** are increasing energy production in all 6 NE states.

**NH OEP 10 Year State Energy Strategy** –“NH’s energy needs are expected to stay flat up to 2032” – Appendix A, graph #3.

**ISO-NE** - “NE’s energy demand projected to rise 1% a year for the next 10 years.” [www.iso-ne.com](http://www.iso-ne.com)

**NE Power Generators Assoc. (NEPGA)** – “The ‘energy crisis’ was overblown” [www.nepga.com](http://www.nepga.com)