

**Capital
Improvements
Program
(CIP)**

2016 to 2025

Town of Temple, New Hampshire

Prepared
for
The Town of Temple
by the
Capital Improvements Program Committee

Submitted for consideration:
January 2016

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Overview

This Committee was formed at the request of the Temple Town Meeting March 2004. Its purpose is to examine and develop an ongoing plan for capital expenditures by the Town. By creating such a plan, it allows the Town to anticipate major expenditures through budgetary forecasting, thus resulting in a more stable cost of town government. The Capital Improvements Program (CIP), when coupled with the Master Plan, allows the Town to monitor the impact of future development. This plan is a living document, being revised and re-evaluated on an annual basis. As Temple's needs change, the document will reflect the changes.

We, as a Committee, feel that this plan provides continuous improvement over the 2004 CIP Plan. With ongoing communication between the various departments within Town government, we can continue to develop a fiscally sound and responsible plan for the future of the citizens of Temple. **The total amount recommended for new funding in 2016 is \$24,000 in warrant articles.**

Introduction

Temple's Town officials, like their counterparts in other communities in New Hampshire, expend a great deal of effort each year establishing a municipal budget. This budget must realistically balance the ever-increasing needs and costs of delivering services to Town residents with the financial constraints mandated by available revenues.

In an acknowledgment of the precariousness of the annual budgetary process, the General Court authorized the use of a Capital Improvements Program (CIP) to aid town officials in scheduling capital outlays. New Hampshire RSA §674:5-8 provides the legislative authorization, purpose, description, and preparation of the CIP.

Undertaking a CIP can be done only after authorization to do so is granted by the local legislative body. This was done by a vote of the residents of Temple at Town Meeting in March 2004.

Although the local legislative body must authorize formation of a CIP Committee, the CIP Committee's report is entirely advisory. This document is structured to provide a recommended 10-year program of major capital projects and expenditures. It is intended as a fluid-working document, adaptable to the changing needs and development of the Town.

Growth in Temple

Municipal costs in Temple have grown over the years due to a combination of inflation, the general increase in the cost of providing municipal services, and the Town's population increase. The needs of the schools, police department, fire department, ambulance, recreation facilities, recycling center, roads, library, Town offices, and meeting space are affected by population changes. At this point, however, population trends are changing; Growth in NH has slowed and predictions show the population of those over 65 to be increasing.

Table 1, below, shows the Historical U.S. Census Population for Temple. The rapid growth of the 1970's and 1980's has declined markedly with Temple population increasing only 5.3% in the last decade. Projecting future growth is very difficult. The State of New Hampshire, NH Office of Energy and Planning Regional Planning Commissions: *New Hampshire population Forecast by Municipality:2013* projects our population to be 1381 in 2015 and 1414 in 2020.

Table 1. Historical and Projected Temple Population.

Historical U.S. Census Population		
Year	Population	% Change
1970	441	
1980	692	+56.9%
1990	1,194	+72.5%
2000	1,297	+8.6%
2010	1,366	+5.3%
2015	1,381	+1.1%
2020	1414	+2.4%

Sources: U.S. Census for 1900 to 2010 New Hampshire Office of Energy and Planning (NHOEP) population projections, Fall 2013

Each year's operating costs must be paid as they are incurred. However, capital costs can be controlled through their timing and financing methods. Because capital expenditures have a substantial impact on the property-tax rate, controlling the timing and financing of these expenditures can have a stabilizing effect.

The Town's master plan identifies the size, locations, and densities of past and projected population growth, and it forms the basis for the assessment of capital needs.

Table 2, below, shows the historical tax rate for town expenses from 2004-2015. It is only for our municipal expenses as determined at town meeting and does not include the taxes we pay to Hillsborough County or to the Conval School District.

Table 2. Temple Historical Data, 2004–2014.

	Town Budget	Warrants	Total Town Approp.	*Other Town Revenue (-)	Fund Bal Used (-)	**Other (+) Adjustments	Net Town	TOWN VALUATION	Town Tax Rate
2004	\$1,164,883	\$45,100	\$1,209,983	-\$472,971	-\$92,000	\$76,880	\$721,892	\$148,304,457	\$4.87
2005	\$1,171,716	\$757,142	\$1,928,858	-\$1,135,969	-\$120,000	\$61,971	\$734,860	\$153,297,535	\$4.80
2006	\$1,241,522	\$31,500	\$1,273,022	-\$544,138	\$0	\$14,876	\$743,760	\$155,686,086	\$4.79
2007	\$1,207,665	\$312,350	\$1,520,015	-\$813,246	-\$150,000	\$14,952	\$571,721	\$158,732,385	\$3.61
2008	\$1,287,066	\$30,000	\$1,317,066	-\$572,547	-\$80,000	\$10,630	\$675,149	\$159,566,468	\$4.78
2009	\$1,267,161	\$388,700	\$1,655,861	-\$896,131	-\$115,000	\$14,476	\$659,206	\$151,434,245	\$5.16
2010	\$1,215,771	\$158,156	\$1,373,927	-\$461,184	-\$140,000	\$13,434	\$786,177	\$151,796,734	\$5.18
2011	\$1,233,926	\$101,000	\$1,334,926	-\$441,577	-\$135,000	\$37,900	\$796,249	\$153,506,579	\$5.18
2012	\$1,209,194	\$180,400	\$1,389,594	-\$485,718	-\$200,000	\$16,261	\$720,137	\$152,478,159	\$4.73
2013	\$1,255,851	\$731,046	\$1,986,897	-\$1,041,243	-\$75,000	\$17,303	\$887,957	\$151,871,489	\$5.85
2014	\$1,265,903	\$161,020	\$1,426,923	-\$516,914	-\$130,000	\$16,959	\$796,968	\$139,749,959	\$5.70
2015	\$1,311,787	\$215,727	\$1,527,514	-\$638,000	-\$105,000	\$17,901	\$801,525	\$139,721,688	\$26.02

**Other Town Revenue includes Motor Vehicle Registration Fees, Interest & Penalties on Delinquent Taxes, Yield Taxes, Grants and Revenue Sharing from State Government, Sales of Property, Interest Earned, and other miscellaneous sources.*

** Town Revalued 2009 and 2014*

For 2015, our total tax rate for all purposes is \$26.02, of which the town share is \$5.73 or 22 % of the total, the county rate is \$1.33 (5% of the total) and the Conval tax rate is the sum of the state education tax (\$2.36) and local education tax (\$16.60) or 73% of the total.

Several observations may be made from the table. The Town Budget itself has not changed greatly over the last 10 years. The Warrants do vary substantially from year to year and reflect major purchases or events. These are often accompanied by grants or special sources as shown in Other Town Revenue. For example, the Converse Road Bridge in 2013 was a \$584,000 item with the state contributing 80% of the cost. The net town cost was \$116,800.

CIP Assumptions

- Capital Projects are defined as those costing \$5,000 or more / with a projected lifespan of 5 years or more.
- Rate of Interest for new long-term obligations is assumed to be 2.50%.
- Assumed Inflation Rate is 2%.
- Payments on Bridge Bonds reflect an 80% contribution by the State of New Hampshire.

Questions about the Capital Improvements Program

Q: Why is a CIP recommended?

Each town in New Hampshire is encouraged by the state to develop a CIP because the CIP process forces each town to identify and prioritize future needs of the municipality that are likely to have a significant impact on annual budgets. The plan then spreads out the annual costs of significant expenditures in order to minimize or avoid significant tax increases.

Q: What are the purposes of the Temple CIP?

The Temple CIP is an advisory document. It is intended to serve a number of purposes, including an attempt to plan all anticipated major Town expenditures for a period of 10 years. In addition, it

- i. Provides the Town of Temple with a guide to be used by the Board of Selectman for their annual budgeting process pursuant to RSA §674:5-8.
- ii. Provides a forward-looking planning tool for the purpose of contributing to the creation of a stable property tax rate.
- iii. Aids the Town's elected officials, appointed Committees, and department heads in the prioritization, coordination, and planning for future Town growth and in sequencing of various municipal expenses.
- iv. Informs residents, potential residents, business owners, potential business owners, and developers of needed and planned improvements.
- v. The CIP is a required document, should the Town ever wish to impose impact fees.

One of the main goals of the CIP is to even out the periods of under-expenditure and over-expenditure on capital improvements—and thus protect Temple taxpayers from large swings in their tax rate due to these spending divergences. This is done by properly planning for, scheduling, and setting aside public funds for projects that are needed and desired, now and in the future.

For the purposes of this document, a capital improvement is an item or project for public use that costs more than \$5,000; has a useful life of 5 years or more; is considered to be beyond the scope of normal annual operating or maintenance expenses. Examples of capital improvements include:

- Land acquisition for a public purpose.
- Vehicles.
- Buildings/Construction.
- Equipment and machinery with a useful life of greater than 5 years.
- Major building or facility renovations and repairs.
- Road renovations, bridge renovations or bridge replacement resulting in long-term improvement in road capacity or conditions.
- Special studies, such as resource assessments, facility studies, or master plans.

Q: What are the benefits of a CIP for Temple?

- i. Provides an inventory of major Town assets.
- ii. Establishes a method for departments to anticipate and communicate future needs.
- iii. Provides a process for identified needs to be discussed and prioritized.
- iv. Encourages evaluation of timing and financing options.
- v. Stabilizes annual expenditures for capital outlays to minimize tax impact.
- vi. Makes preemptive acquisitions (for example, land acquired for Town uses such as municipal space, land preservation and recreation) more feasible and defensible.
- vii. Reduces interest payments (through using capital reserve funds).
- viii. Supports planned growth.
- ix. Facilitates implementation of the Master Plan through scheduling projects over a period of time and eliminating multiple expenses in any one fiscal year.
- x. Furnishes a total picture of the Town's major needs, discouraging piecemeal expenditures, and coordinating the activities of various departments.
- xi. Establishes priorities for projects on the basis of needs and costs, and permitting anticipation of revenues and expenditures.
- xii. Serves as an information resource for Temple residents by describing the Town's plans for major expenditures.

Q: *Who were the members of the 2015/2016 CIP Committee?*

The CIP Committee encompassed a wide variety of experience and viewpoints. Annually the CIP Committee recommends that the Board of Selectmen appoint a liaison from the Select Board. The Select Board liaison is counted as the 7th member and has full voting rights. 2015/2016 members are Mary Beth Ayvazian, Connie Kieley (Chair), Tedd Petro, Gary Scholl, Barry West, and Select Board liaison, Ken Caisse.

Q: *What process did the Temple CIP Committee use?*

The Committee built on the foundation and processes established in the 2004 CIP plan. The CIP Committee met periodically throughout the summer and fall months. The CIP Committee's work was organized as follows:

- i. Meetings with Departments

The CIP Committee met with each Town department to review and discuss all potential revisions for the 2016-2025 CIP Plan. In order to keep pricing of capital expenditures current, the CIP is requesting annually that each department provide up-to-date written quotes. Each department will be provided a CIP Expenditure Request Form and these forms will be kept on file.

- ii. Analysis

To facilitate analysis, all of the information was entered into a computer spreadsheet, which allowed the CIP Committee to assess the impact of different acquisition dates and financing approaches for all projects.

iii. Plan Development and Recommendations

During the course of several meetings, the CIP Committee followed up with each department to clarify needs and discuss Town priorities, alternative approaches, and acquisition timing. The CIP Committee then worked through a number of scenarios to develop relatively flat annual expense projections across the entire 10-year period in order to avoid a significant impact on the tax rate in any one year.

The graph below shows the scheduling of infrequent large expenses, shown in dark grey. Financing can be used to spread these expenses over time, as shown in light grey.

Departments

Animal Control

Four-Season Shelter

Request: No request

Department justification: Animal Safety

Projected cost: TBD

CIP Plan: Temple Animal Control Officer presently keeps animals requiring housing on her property. With approval from the Select Board and using funds from the Animal Control budget Jennifer Rheaume is currently building a small animal shelter on her property.

EMS

Ambulance

Request: The Town of Wilton will request that Temple pay a pro rata share of 20% for a new ambulance in 2020.

Projected cost in 2020: \$44,943.

Department justification: Needed to maintain existing services.

CIP Plan: Although the titles of new ambulances are held by the Town of Wilton, the CIP feels the ambulance should be considered a capital expense. It is understood by Temple that each ambulance has an expected life span of 13-14 years. In 2014 the 2001 ambulance was replaced, and the second ambulance purchased in 2007 is scheduled for replacement in 2020. In 2014 Temple's pro rata share is 20%. The cost of last year's ambulance was \$207,586.01. The CIP recommends the Temple Select Board consider instituting a Capital Reserve at a point in the near future when the town's capital needs are at low point (possibly 2016 or 2017) to aid in covering Temple's pro rata share of 20% for a new ambulance in 2020.

Cardiac Monitors

Request: The Town of Wilton will request that Temple pay a pro rata share of 20% for new Cardiac Monitors in 2018 and 2023.

Projected cost #1 2018: Temple's share \$8,323.

Projected cost #2 2023: Temple's share \$9,189.

Department justification: Needed to maintain existing services.

CIP Plan: Dawn Tuomala, Wilton CIP and Gary Zirpolo, Chief of the Ambulance Department, advised that a maintenance contract was recently signed that will service both monitors through the year 2018. Both Monitors were originally purchased in 2009. Instead of purchasing both of them at the same time consideration is being given to splitting them with 5 years +/- between them. The first would be purchased year 2018 and the second in 2023. Wilton will have money in their reserve to purchase the other one should it become necessary sooner than 2023. Temple's share, 20% of total cost, would be \$8,000 (excluding inflation) in 2018 and another \$8,000 (excluding inflation) in 2023 or sooner if necessary. This would allow the monitors to be rotated in and out every 10 years which is approximately the anticipated the life of the machines. Wilton will put money away in their capital reserve on the years that they are not putting money away for the ambulance. This will spread out their costs more evenly over the period of time.

Fire Department

Air Packs, Air Cylinders and Booster

Request: To replace 9 Air Packs, Air Cylinders, and Booster in 2029.

Department justification: Safety/Needed to maintain existing services.

Projected cost: \$80,850.

CIP Plan: 9 Air Packs, Air Cylinders, and Booster were purchased in 2014: The price was \$62,500 but due to a generous anonymous donor contribution of \$5,000 the cost to the town was reduced to \$57,500. This amount was financed for 5 years at 2.29%. The 2015 payment of \$13,811 is the first of 5 payments. Interest paid over the 5 years will be \$3,410. It was reported in 2014 that the air packs have a maximum 12 – 15 year thus replacement would occur in 2029.

Jaws of Life

Request: The Fire Department requests that the Jaws of Life be replaced in 2030.

Department justification: Needed to maintain existing services.

Projected cost: \$32,525.

CIP Plan: The CIP Committee recommends that the current Jaws of Life (Cutter and eDraulic Bank Charger, and spreader) be replaced in 2030. In 2015 a warrant article was approved to purchase 1 cutter package, 1 spreader package, and an eDraulic Bank Charger at a cost of \$24,650. The Fire Department then applied for and was approved for a FEMA grant. The grant from FEMA was to purchase extrication equipment (Jaws of Life). The grant amount also includes a ram, chargers, extrication gloves, and other equipment. The FEMA portion of the grant was \$33,572 and the town's cost share was 5%, or \$1,678.

Pagers, Radios

Request: Replacement will be determined if there is a change in Federal regulations. If there is no change in the regulations the CIP recommends replacement in 2027.

Department justification: Safety

Projected cost: \$13,055.

CIP Plan: The Fire Department purchased 20 new Pagers and 5 digital radios in 2012 at a cost of \$10,500. Replacement is recommended in 2027.

Thermal Imager

Request: To replace the Thermal Imager in 2020 that was purchased in 2004.

Department justification: Needed to maintain existing services.

Projected cost: \$5,412

CIP Plan: The CIP Committee recommends that the Thermal Imager be replaced at the end of its estimated lifespan. The Fire Department explained that prices for imagers have decreased and recommended we reduce the projected cost from \$9,826 to \$5,000.

Skid Unit

Request: To replace the Skid Unit that was purchased in 2003 in 2033.

Department justification: Needed to maintain existing services.

Projected cost: \$14,983.

CIP Plan: The CIP Committee recommends that the Skid Unit be replaced at the end of its estimated lifespan.

Turnout Gear

Request: To replace ten sets of Turnout Gear that was purchased in 2009, each with a ten-year lifespan.

Department justification: Needed to maintain existing services.

Projected cost: \$5,000 on an annual budgeted basis.

CIP Plan: The CIP Committee recommends that two sets of Turnout Gear be replaced annually through an expenditure line in the budget. Two sets at @ \$2,500 each were purchased in 2013, two sets in 2014 and two sets in 2015. Presently the Department has 15 active fire fighters and 25 sets of Turnout Gear. It is our expectation that an annual purchase of two sets will offset the need for a complete replacement of 10 sets in 2020. If a catastrophe occurs which damages all sets, the CIP recommends a warrant article to replace all sets needed. The line item will remain in the spreadsheet but because this is now an annual budget item no cost will be ascribed on the spreadsheet.

Grumman Rescue Truck

Request: The 1978 Grumman Rescue truck was refurbished in 2006 to extend the lifespan by 20 years to 2026.

Department justification: Needed to maintain existing services.

Projected cost: \$170,659.

CIP Plan: The CIP Committee recommends that the Grumman Rescue truck be replaced at the end of its estimated lifespan.

2010 F550 Brush Truck / First Response Vehicle

Request: To replace, at the end of its estimated lifespan in 2030, the Brush Truck / First Response Vehicle, purchased in 2010 that is used as a first response vehicle for automobile accidents as well as forest-fires.

Department justification: Needed to maintain existing services.

Projected cost: \$85,000.

CIP Plan: The CIP Committee recommends that the current Brush Truck / First Response Vehicle be evaluated in 2030 for expected lifespan and usage. Due to an accident, \$8,000 worth of repairs were completed in 2015.

1993 International Fire Pumper (Engine)

Request: The International Fire Pumper purchased in 1993 has an estimated lifespan of 30 years estimated for replacement in 2023.

Department justification: Needed to maintain existing services.

Projected cost: \$344,606 (need to monitor cost on a yearly basis as prices seem to be rising due to NFPA guidelines).

CIP Plan: The CIP Committee recommends that the 1993 International Fire Pumper be replaced at the end of its estimated lifespan. The Fire Department indicated they plan to apply for a Federal Grant to help with the replacement cost.

2003 Freightliner Tanker

Request: The Freightliner Tanker purchased in 2003 has an estimated lifespan of 30 years.

Department justification: Need.

Projected cost: TBD.

CIP Plan: The CIP Committee recommends that the 2003 Freightliner Tanker be replaced at the end of its estimated lifespan in 2033.

Highway Department: Equipment

2011 Ford F550 6 Wheel Dump Truck

Request: That the 6-wheel dump truck be replaced at the end of its estimated lifespan in 2021.

Department justification: Needed to maintain existing services.

Projected cost: \$91,860.

CIP Plan: The CIP Committee recommends that the 2011 Ford F-550 dump truck be replaced at the end of its lifespan estimated to be in 2021.

2014 International 6-Wheel Dump Truck

Request: That the Town dump truck be replaced at the end of its expected lifespan in 2028.

Department justification: Needed to maintain existing services.

Projected cost: \$199,709.

CIP Plan: The CIP Committee recommends that the 2014 International 6-Wheel Dump Truck be replaced at the end of its estimated lifespan in 2028.

2006 International 6-Wheel Dump Truck

Request: That the Town dump truck be replaced at the end of its lifespan estimated to be in 2020.

Department justification: Needed to maintain existing services.

Projected cost: \$203,703.

CIP Plan: The CIP Committee recommends that the 2006 International 6-Wheel Dump Truck be replaced at the end of its estimated lifespan in 2020.

2009 CAT Road Grader

Request: That the 2009 grader be replaced in 2039.

Department justification: Needed to maintain existing services.

Projected cost: TBD.

CIP Plan: The Town's grader was purchased in 2009. The CIP Committee recommends it be replaced at the end of its estimated life span in 2039.

2015 CAT Loader

Request: That the loader be replaced at the end of its estimated life span in 2035.

Department justification: Needed to maintain existing services.

Projected cost: \$171,175.

CIP Plan: The CIP Committee recommends that the 2015 Cat loader be replaced in 2035. A new Cat loader was purchased in 2015 at a cost of \$117,500 (net trade in).

Garage and Sand Storage Facility

Request: That the Town Garage and sand storage facility be relocated.

Department justification: Vision.

Projected cost: TBD

CIP Plan: The CIP Committee recommends that a committee be established by the Selectmen to assess possible uses of the Skladany land. Such an assessment would include a possible new site for the Town's Highway Department and whether the Highway Department's present space could be better used for other town needs

1987 Brush Chipper (bought used)

Request: That the chipper acquired in 1987 be replaced at the end of its lifespan estimated to be in 2019.

Department justification: Needed to maintain existing services.

Projected Cost: \$23,097.

CIP Plan: Due to recent repairs the CIP Committee recommends extending replacement of the Brush Chipper to 2019.

Massey-Ferguson Tractor and Mower

Request: That the Massey-Ferguson Tractor and Mower purchased in 2007 be replaced at the end of its lifespan estimated to be in 2037.

Department justification: Needed to maintain existing services.

Projected Cost: TBD

CIP Plan: The CIP Committee recommends replacing at end of its lifespan estimated to be in 2037.

Highway Department: Bridges

An inventory of town bridges appears in Addendum #2. The Putnam Road Bridge was closed by vote of the 2012 Town Meeting. Six major bridges remain that need work. There are two options: apply for state help to replace these bridges, projected at 80% of the replacement cost, or consider having the Temple Highway Department repair these bridges. Applying for state aid is a lengthy and uncertain process, often costing more in the end than using repairs. Repair costs as well as the replacement costs are shown in the Addendum #2.

The Converse Road #1 bridge was completed in 2015 utilizing state aid. The total cost was \$584,000 with Temple's share amounting to \$116,800.

The Converse Road #2 bridge had restoration completed in 2014. The Highway Department spent \$12,500 in 2012 repairing one side of abutments and spent \$15,500 to repair the other side in 2014.

The Hadley Highway #1 bridge can be repaired for an estimated \$20,000 and the Highway Department would like to do this work in 2016. This would be less expensive and timelier than waiting for state aid. This will be a 2016 Warrant Article.

The North Road Bridge is to be repaired by the addition of guardrails. The cost is projected to be \$20,400 in the year 2017.

The CIP Committee recommends scheduling repairs in a timely manner for those bridges that can be repaired. After 2014, the only bridge that will require replacement is the East Road Bridge in the year 2025.

Request: Hadley Highway #1 - That the Town repair Hadley Highway #1 in 2016.

Department justification: Safety.

Projected cost: \$20,000.

CIP Plan: The CIP recommends a warrant article in 2016 for repairs to Hadley Highway #1.

Request: North Road – Repair guard rails to be completed in 2017.

Department justification: Safety.

Projected cost: \$20,400

CIP Plan: The CIP recommends a warrant article in 2017 for repairs to North Road.

Request: East Road - Needs replacement in 2025.

Department justification: Safety.

Projected cost: \$437,043.

CIP Plan: The CIP recommends that Tim contact the State to assure we are on the Bridge State Aid list for 2025.

Request: Powers Road - Anticipate future closure.

Department justification: Safety.

Projected cost: none

CIP Plan: The Powers Road Bridge cannot be repaired and replacement would not be feasible considering the low usage of the road. The CIP recommends the Select Board begin to research the potential closure before the bridge becomes unusable.

Highway Department: Cemetery

Request: That the Town continues to slowly expand the cemetery area.

Department justification: Future need.

Projected cost: TBD

CIP Plan: The Town's Highway Department is currently converting the old gravel pit for cemetery use as fill becomes available. With the increased number of cremations as well as the lack of growth and subsequent deaths in Temple, the need for cemetery expansion has slowed. A small expansion costing \$3,000 was completed in 2014.

Cemetery Mower

Request: That the lawn mower purchased in 2015 be replaced at the end of its lifespan estimated to be in 2025.

Department justification: Needed to maintain existing services.

Project Cost: \$13,146.

CIP Plan: The CIP Committee recommends replacing at end of its lifespan estimated to be in 2025. The cost in 2015 was \$11,000.

Library

Replace section of Library Roof

Request: That the North and West side of the Library be replaced in 2025 and the East and South sides be replaced in 2035.

Department justification: Need/Maintenance.

Projected cost: TBD.

CIP Plan: Maintenance: The East and South sections of the roof were replaced in 2009. The North and West sides were replaced when the addition was built in 2000. The CIP Committee supports a maintenance program.

Addition to Library

Request: To construct an addition to the town library to facilitate improved storage in 2017.

Department justification: Need/Maintenance.

Project cost: TBD. (\$13,260 est.)

CIP Plan: Ms. Christine Robidoux, Library Trustee, confirmed a capital project request for an addition to the library for storage purposes is still active. C. Robidoux indicated that the Trustees would be speaking with architects and obtaining estimates in 2016. A preliminary estimate that was given to the CIP several years ago indicates that an attached, external structure could be built for \$12,546. A projected cost of \$13,260 will be used as a placeholder until the CIP receives further estimates.

Police Department

Cruisers

Request: Replace Temple/Greenville police co-op cruisers as needed.

Department justification: Needed to maintain existing services.

Projected cost: \$16,230 (Temple's portion for the next purchase in 2018).

CIP Plan: The current 2007 Crown Victoria was replaced in 2015, retaining the 2007 Nissan Pathfinder to be used for detail work. The general replacement schedule is to replace a cruiser every three years, rotating one into detail work. The result is that a cruiser should have a 10-11 year serviceable life for the department. The CIP Committee recommends this replacement plan. Temple's share (39%) of the 2015 4WD Ford Explorer cruiser with a new radio was \$14,775.

Recreation Department

Tennis and Basketball Courts Resealing, Resurfacing, Relining & Repair Fence

Request: That the Town repair the tennis and basketball courts in 2016 and maintenance be modified to a 5 or 6-year schedule. The courts were last resealed in 2011.

Department justification: Needed in order to maintain surface quality.

Projected cost: \$4,000.

CIP Plan: The CIP Committee recommends a warrant article of \$4,000 to repair the Tennis and Basketball Courts. The CIP met with the Recreation Department and several interested residents to discuss cost ongoing maintenance cost and usage of this facility. Questions regarding whether or not the deed required the Town to continue using the land for Tennis

Courts was discussed. A. Cabana, a member of the Recreation Departments researched all deeds for this land and presented a copy of the deed which states:

*“TENNIS COURTS: conveyed to the town in 1973 by deed of Mildred B. Hildebrand and recorded as 2300/466. Clause within reads: "This conveyance is made as a gift to the Town of Temple with the provision that the tennis courts to be built on this premises will be known as the Hildebrand Tennis Courts. If the premises at any time ceases to be used for recreation purposes by the Town of Temple, the property hereby conveyed will revert back to the Grantor, her heirs or assigns of the remainder of her property known as "The General Miller Homestead". (currently owned by Lisa Beaudoin) If the Homestead should be subdivided sometime in the future**, this property would revert to the owner of the site where the present General Miller house now stands."*

Town Government

Land Acquisition to Preserve Rural Character

Request: To preserve rural character and natural areas.

Department justification: Land preservation is important for town residents because it preserves rural character, protects drinking water quality, protects working farms, protects wildlife and natural areas for future generations, and helps stabilize the property tax rate - New Hampshire RSA §79-A:1 "... Open space land imposes few if any costs on local government and is therefore an economic benefit to its citizens."

Projected cost: Varies from year to year – it is based on new development in Town.

CIP Plan: The CIP Committee recommends that 50% of the Land Use Change Tax revenue continue to be deposited in the Town Conservation Fund and 50% continue to be deposited in the Town General Fund. As the split is even and equitable a cap is unnecessary. The CIP Committee noted that this approach was adopted at the March 2006 Town Meeting.

Town Offices Equipment

Record Preservation

Request: That the Town preserve town historical documents in accordance with RSA 33-A and seek a way to protect them from loss and damage.

Department justification: State law requires the preservation of certain historical records of the town. Our Town Clerk has identified 5 ledger type books of town meeting records going back to 1855, 4 books on Marriages, Births, and Deaths beginning in 1850, and 11 booklets of invoices and taxes beginning in 1777. Many of these documents are very fragile. They must also be accessible to the public and at present, any such handling risks endangering the records further. A company has been located that will de-acidify all of the pages and put them into mylar protective sheets, microfilm and scan to provide backup copies. The preliminary estimate is \$22,500. We know there are additional tax records that will also eventually need preservation, and a new fireproof storage unit will be needed as the volume grows. After some initial research it appears there may be further state requirements dealing with records prior to 1825. It has also been determined there are grants available to help offset costs. The CIP understands the importance and necessity of this project but recommends a committee be appointed in 2016 to further research State requirements as well as the availability of grants.

Projected cost: \$22,500.

CIP Plan: The CIP Committee recommends further research in 2016.

Photocopier

Request: The photocopier in the Town office was replaced in 2013 with a life expectancy of 5 years.

Department justification: Needed to maintain existing services.

Projected cost: \$7,803.

CIP Plan: The CIP Committee recommends scheduling replacement of the photocopier in 2018.

Computers

Request: That the Town replace the computers in the Town office in 2020. The life expectancy is expected to be approximately 5 years. Purchase in 2015 included 4 Dell computers, 1 Dell server, 6 licenses for Window server, 6 UPS Dell APC, 1 Norton Software (6 seats), 1 Microsoft tablet with keyboard, plus labor and installation. The cost in 2015 was \$12,502 (inclusive of labor for installation set up).

Department justification: Needed to maintain existing services.

Projected cost: \$12,502 (includes labor for installation set up).

CIP Plan: The CIP Committee recommends this purchase in 2020.

Town Buildings**Town Hall**

Request: The Temple Town Hall Advisory Committee (TTHAC) recommended that beginning in 2014, the Town Hall be placed on a four-year, one side per year, program for exterior painting. The TTHAC recommends the work be funded through a combination of the Town's annual operating budget and the Town Building and Maintenance Repair capital reserve fund.

Department Justification: Need Maintenance

Projected cost: TBD – Town Budget item

CIP Plan: The CIP recommends continuing this schedule with financing through the Town's annual operating budget.

Municipal Building

The life of the existing building has been extended because of work completed with the RGGI Grant (2010/2011) as well as the renovations to the interior, approved at Town Meeting, and also completed in 2011. The Interior renovations included expansion of the office space by removing the meeting room and reconfiguring the existing space.

The CIP Committee recommends that a Future Municipal Building be removed from the spreadsheet until a request from the Board of Selectmen is received to add it back in.

Funding Options

Q: What are Temple's options for financing major capital needs?

The project summaries in Table 3 refer to a number of different local financing methods. Four of these methods require appropriations; either as part of the Town's annual operating budget or as independent warrant articles for Town Meeting vote.

Following are summaries of the different ways the Town has financed, and could continue to finance, major capital expenses. (More than one approach can be used at one time.)

The *1-year appropriation* is most common. Proposed projects are funded by real estate property tax revenues within a single fiscal year, i.e., expense in one year and pay cash, concentrating the tax impact on that year. Temple used this approach in 2003 and in 2013 to purchase a police cruiser.

The *capital reserve (savings) method* requires appropriations over multiple years. The capital improvement is not made until total appropriations (from the general fund and/or reserves) meet the cost of the improvement. The capital reserve approach spreads the tax impact across several fiscal years in advance of the actual expenditure. Temple has used this approach historically for purchasing heavy equipment.

The *lease-to-purchase method or bank loans* have been used for vehicle purchases.

Bonds, issued by the New Hampshire Municipal Bond Bank or Commercial Bank, are generally used only for the most expensive capital projects, such as land purchases, major renovations, additions, or new construction of buildings or infrastructure. Bonds permit major capital requests to be met immediately while spreading out the cost—and the impact on the tax rate—over many years in the future. Towns typically use this approach to purchase land or build a major facility. To procure a bond the value must exceed \$100,000. When bonding, a fee is also occurred for a bond counsel.

Offsetting revenues are fiscal resources from outside the community that are applied to help finance a local capital project. A typical example is State of New Hampshire Municipal Bridge Funding, which assists the Town with major bridgework.

Grants: The CIP Committee recommends that the town and its various departments pursue grant opportunities that may be available from federal, state and private sources.

Q: What are the financial projections resulting from Temple's CIP process?

The details are included in the spreadsheet at the end of this report, which summarizes the anticipated capital expenses for the 2016-2025 time period.

Q: What happens next to the CIP Plan?

The CIP Committee will submit this proposed plan to the Budget Advisory and the Board of Selectmen during February 2016. The Plan will be posted on the Temple Web site (<http://www.templenh.info>) in a PDF format and copies will also be printed for Town residents. Every year, the CIP Committee will review the CIP Plan and modify it based on changing needs and priorities, then present it to the Board of Selectmen for their review prior to budget deliberations. Each annual update will add an additional year to the schedule so that a 10-year program period is maintained. For example, the 2016-2017 CIP Committee will continue to further assess long-term projects proposed by the various departments.

Conclusions

This document has been developed in response to the capital expenditure requests of Town departments. Every capital request included in this document will be presented to the Selectmen for their consideration.

The CIP Plan is intended as a guide for assisting with budgeting and development in Temple. Residents and departments always have the option of presenting their request by petition directly to the voters at Town Meeting.

As noted, in the case of some of the proposed projects, the CIP Committee concluded that more information was needed before a recommendation could be made.

The CIP planning process can provide a forum for encouraging the development of capital asset inventories that account for the value of the assets and track the useful life and depreciation of municipal equipment and infrastructure. As a minimum, the CIP recommends that all Town assets be tracked for life expectancy so that future capital needs can be better anticipated and planned for.

For 2016, the ongoing bond payments are:

Fire Department: 9 Air Packs, Air Cylinders, and Booster were purchased in 2014: The price was \$62,500 but due to a generous anonymous donor contribution of \$5,000 the cost to the town was reduced to \$57,500. This amount was financed for 5 years at 2.29%. The 2016 payment of **\$12,454** will be the second of 5 payments. Interest paid over the 5 years will be \$3,410.

Highway Department: The 2014 International Dump Truck was purchased in 2013 at a cost of \$160,258 and financed at 2.15% for six years. Total interest will be \$12,128. The 2016 payment of **\$29,045** is the third of 6 payments.

Highway Department: The 2015 Loader was purchased in 2015 at a cost of \$117,500 and financed at 2.15% for three years. Total interest will be \$5,875. The 2016 payment of **\$42,104** is the first of 3 payments.

For 2016, the CIP Committee recommends the following projects:

Highway Department: The CIP recommends a warrant article of **\$20,000** to repair Hadley Highway #1 in 2016.

Recreation Department: The CIP recommends a warrant article of **\$4,000** to repair the tennis and basketball courts.

The CIP Committee also recommends that the Board of Selectmen consider establishing a Capital Equipment Reserve account beginning in 2019. Please see Charts and Spread Sheet for the smoothing out effect that occurs with a Capital Reserve account:

Capital Reserves: An unavoidable cycle in Highway Department equipment has three large vehicles replacements in 2020, 2021 and 2028 (totaling approx. \$509,000). The Fire Department also has two large vehicle replacements due in 2023 and 2026 (totaling approx. \$515,265). In order to avoid future tax spikes the CIP committee approved a recommendation to the Select Board that the Town place warrant articles for substantial amounts to be deposited in a Capital Reserve for Capital Equipment starting in 2019. (see chart and spreadsheet)

Appendix

Exhibit 1

RSA Section 674:5 through Section 674:8 — Capital Improvements Program

TITLE LXIV
PLANNING AND ZONING
CHAPTER 674
LOCAL LAND USE PLANNING AND REGULATORY POWERS

Capital Improvements Program

Section 674:5 Authorization

In a municipality where the planning board has adopted a master plan, the local legislative body may authorize the planning board to prepare and amend a recommended program of municipal capital improvement projects projected over a period of at least 6 years. As an alternative, the legislative body may authorize the governing body of a municipality to appoint a capital improvement program CIP Committee, which shall include at least one member of the planning board and may include but not be limited to other members of the planning board, the budget CIP Committee, or the town or city governing body, to prepare and amend a recommended program of municipal capital improvement projects projected over a period of at least years. The capital improvements program may encompass major projects being currently undertaken or future projects to be undertaken with federal, state, county and other public funds. The sole purpose and effect of the capital improvements program shall be to aid the mayor or selectmen and the budget CIP Committee in their consideration of the annual budget.

Source. 1983, 447:1, eff. Jan. 1, 1984. 2002, 90:1, eff. July 2, 2002.

Section 674:6 Purpose and Description

The capital improvements program shall classify projects according to the urgency and need for realization and shall recommend a time sequence for their implementation. The program may also contain the estimated cost of each project and indicate probable operating and maintenance costs and probable revenues, if any, as well as existing sources of funds or the need for additional sources of funds for the implementation and operation of each project. The program shall be based on information submitted by the departments and agencies of the municipality and shall take into account public facility needs indicated by the prospective development shown in the master plan of the municipality or as permitted by other municipal land use controls.

Source. 1983, 447:1, eff. Jan. 1, 1984.

Section 674:7 Preparation

In preparing the capital improvements program, the planning board or the capital improvement program CIP Committee shall confer, in a manner deemed appropriate by the board or the CIP Committee, with the mayor or the board of selectmen, or the chief fiscal officer, the budget CIP Committee, other municipal officials and agencies, the school board or boards, and shall review the recommendations of the master plan in relation to the proposed capital improvements program.

Whenever the planning board or the capital improvement program CIP Committee is authorized and directed to prepare a capital improvements program, every municipal department, authority or agency, and every affected school district board, department or agency, shall, upon request of the planning board or the capital improvement program CIP Committee, transmit to the board or CIP Committee a statement of all capital projects it proposes to undertake during the term of the program. The planning board or the capital improvement program CIP Committee shall study each proposed capital project, and shall advise and make recommendations to the department, authority, agency, or school district board, department or agency, concerning the relation of its project to the capital improvements program being prepared.

Source. 1983, 447:1. 1995, 43:1, eff. July 2, 1995. 2002, 90:2, eff. July 2, 2002.

Section 674:8 Consideration by Mayor and Budget CIP Committee

Whenever the planning board or the capital improvement program CIP Committee has prepared a capital improvements program under RSA 674:7, it shall submit its recommendations for the current year to the mayor or selectmen and the budget CIP Committee, if one exists, for consideration as part of the annual budget.

Source. 1983, 447:1, eff. Jan. 1, 1984. 2002, 90:3, eff. July 2, 2002.

Addendum #1**History of Requested Items Removed from Narrative**

<i>Department</i>	<i>Request</i>	<i>Date requested</i>	<i>Date Removed</i>	<i>Reason Withdrawn</i>
Animal Control	Vehicle	2006	2008	Insurance
Recreation Department	Pool	2005	2008	Cost Prohibitive
Recreation Department	Tennis Court Lights	2005	2009	Request from Recreation Department
Recreation Department	Ice Skating Rink	2005	2009	Request from Recreation Department
Fire Department	2 nd Pumper	2005	2009	Request from Fire Department
Police Department	Police Station Upgrade		2010	Request from Police Department
Town Government	Future Municipal Building		2013	No present need Removed by vote of the CIP
Police Department	ATV	2014	2014	This item has been removed from the Police Department's CIP
Fire Department	1981 International Tanker	2014	2014	This vehicle was sold in 2013 and will not be replaced
Recreation Department	Little League Field: Storage Shed	2014	2014	Removed by vote of CIP
Recreation Department	Temple Memorial Field: Back Stop	2014	2016	Removed by vote of CIP
Recreation Department	Temple Memorial Field: Dugouts	2014	2016	Removed by vote of CIP
Recreation Department	Little League Field (Near Elementary School):		2016	Removed by vote of CIP: Following much discussion and research by the Select Board regarding both Town baseball fields the Select Board found that the Elementary School Field continues to be very wet and would only be serviceable if it were re-graded. The Board of Selectmen will continue to mow, but at this point, due to lack of need, feels further investment is not warranted.

Addendum # 2

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## CIP BRIDGE INVENTORY

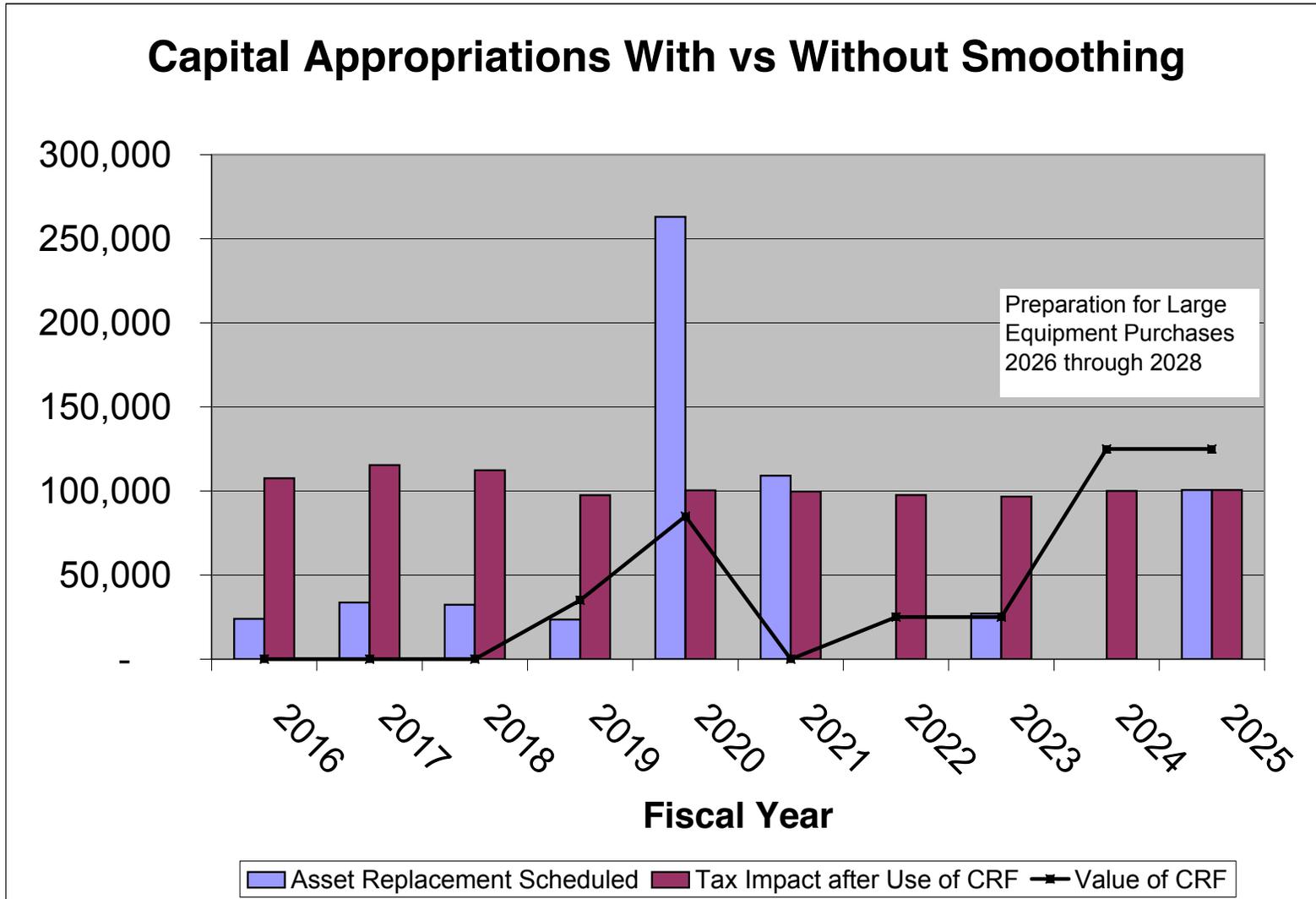
Developed by Tim Fiske, Road Agent

Compiled by Betsy Perry 2013

*Updated by CIP in 2015*

## SUMMARY SHEET

| Road Name         | Traffic Volume<br>Cars/Day | Year<br>Built                      | Expected<br>Life Span | Weight<br>Rating | Predicted Cost in 2013<br>of Replacement | Predicted Cost<br>of Repairs | Year                                          |
|-------------------|----------------------------|------------------------------------|-----------------------|------------------|------------------------------------------|------------------------------|-----------------------------------------------|
| Converse Road #1  | 50                         | 1950's                             | 15-20 years           | E2               | \$400,000                                |                              | 2014 (completed)                              |
| Converse Road #2  | 20-30                      | deck 1980<br>abutments 1900        | 15-30 years           | E2               | \$350,000                                | \$15,000                     | 2014 (completed repair of<br>second abutment) |
| East Road         | 200                        | one abutment repaired 2012<br>1981 | 10-20 years           | E2               | \$300,000                                |                              | 2025 (replace)                                |
| Hadley Highway #1 | 1,000                      | 1984                               | 15-20 years           | E2               | \$400,000                                | \$20,000                     | 2016 (repair)                                 |
| Hadley Highway #2 | 500                        | 1997                               | 75 years              | none             | N/A                                      |                              |                                               |
| Memorial Highway  | 100                        | 2007                               | 75 years              | 6 ton            | N/A                                      |                              |                                               |
| North Road        | 100                        | 1940                               | 30-50 years           | 15 ton           | \$400,000                                | \$20,000                     | 2017 (repair)                                 |
| Powers Road       | 30-50                      | 1930's                             | 10-15 years           | 3 ton            | \$400,000                                |                              | Future Closure                                |
| Putnam Road       | 20-30                      | 1930's                             | 10-15 years           | 6 ton            | \$400,000                                |                              | Closed                                        |
| Webster Road      | 300                        | 1999                               | 75 years              | none             | N/A                                      |                              |                                               |
| West Road         | 1,300                      | 2006                               | 75 years              | none             | N/A                                      |                              |                                               |



Town of Temple  
2016 Capital Improvement Spreadsheet - "Mixed Auto-Manual" (1/28/2016)

| Dept.                               | Item Description                               | Year Purchased or Refurbished | Year Needed | Estimated Cost (2016 \$) | Estimated cost adjusted for inflation | 2016 Proposed Warrant Articles | 2016      | 2017       | 2018       | 2019       | 2020      | 2021      | 2022       | 2023      | 2024      | 2025      |            |
|-------------------------------------|------------------------------------------------|-------------------------------|-------------|--------------------------|---------------------------------------|--------------------------------|-----------|------------|------------|------------|-----------|-----------|------------|-----------|-----------|-----------|------------|
| EMS                                 | 2014 Ambulance #1 (20%)*                       | 2014                          | 2027        | 207,600                  | 258,125                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| EMS                                 | 2007 Ambulance #2 (20%)*                       | 2007                          | 2020        | 207,600                  | 224,713                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ 44,943 | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| EMS                                 | 2009 Cardiac Monitor #1 (20%)*                 | 2009                          | 2018        | 40,000                   | 41,616                                |                                | \$ -      | \$ -       | \$ 8,323   | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| EMS                                 | 2009 Cardiac Monitor #2 (20%)*                 | 2009                          | 2023        | 40,000                   | 45,947                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ 9,189  | \$ -      | \$ -      |            |
| Fire Dept.                          | Airpacks and Comp                              | 2014                          | 2029        | 57,500                   | 74,382                                |                                | \$ 12,454 | \$ 12,191  | \$ 11,927  | \$ 11,664  | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | Jaws of Life - (Cutter & Spreader)             | 2015                          | 2030        | 24,650                   | 32,525                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2012 Digital Radios & Pagers                   | 2010                          | 2027        | 10,500                   | 13,055                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2004 Thermal Imager                            | 2004                          | 2020        | 5,000                    | 5,412                                 |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ 5,412  | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2003 Skid Unit                                 | 2003                          | 2033        | 10,700                   | 14,983                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2009 Turnout Gear (purchased with grant)       | 2009                          | 2020        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2006 (refurb) Grumman Rescue Truck             | 2006                          | 2026        | 140,000                  | 170,659                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2010 F550 Brush Truck / First Response Vehicle | 2010                          | 2030        | 85,000                   | 112,156                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 1993 International Fire Pumper (Engine)        | 1993                          | 2023        | 300,000                  | 344,606                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Fire Dept.                          | 2003 Freightliner Tanker                       | 2003                          | 2033        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 2011 Ford F550 6 Wheel Dumptruck               | 2011                          | 2021        | 83,200                   | 91,860                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ 91,860 | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 2014 International Dump Truck (6 wheel)        | 2013                          | 2028        | 165,000                  | 209,260                               |                                | \$ 29,045 | \$ 28,456  | \$ 27,874  | \$ 27,292  | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 2006 International Dump Truck (6 wheel)        | 2006                          | 2020        | 184,500                  | 199,709                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ 75,557 | \$ 72,561  | \$ 69,565 | \$ -      | \$ -      |            |
| Highway                             | 2009 CAT Road Grader                           | 2009                          | 2039        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 2015 CAT Loader                                | 2015                          | 2035        | 117,500                  | 171,175                               |                                | \$ 42,104 | \$ 41,125  | \$ 40,146  | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | Garage and Sand Storage Facility               |                               |             |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 1987 Brush Chipper                             | 1987                          | 2019        | 22,200                   | 23,559                                |                                | \$ -      | \$ -       | \$ -       | \$ 23,559  | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Highway                             | 2007 Massey-Ferguson Tractor                   | 2007                          | 2037        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Hwy Bridge                          | Converse 1 Bridge( Temple share is 20%)**      | 2015                          |             | 584,000                  | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Hwy Bridge                          | Converse 2 Bridge                              | 2014                          |             | 15,500                   | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Hwy Bridge                          | Hadley Highway 1 Bridge                        |                               | 2016        | 20,000                   | 20,000                                | \$ 20,000                      | \$ 20,000 | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Hwy Bridge                          | North Road 1 Bridge                            |                               | 2017        | 20,000                   | 20,400                                |                                | \$ -      | \$ 20,400  | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Hwy Bridge                          | East Road Bridge                               |                               | 2025        | 365,698                  | 437,043                               |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ 87,409 |            |
| Hwy Cemetery                        | 2004 Cemetery Mower                            | 2015                          | 2025        | 11,000                   | 13,146                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ 13,146 |            |
| Library                             | Replace North and West section of Library Roof | 2000                          | 2025        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Library                             | Replace South and East section of Library Roof | 2009                          | 2034        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Library                             | Addition                                       |                               | 2017        | 13,000                   | 13,260                                |                                | \$ -      | \$ 13,260  | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Police                              | 2013 Ford Interceptor (39%)                    | 2013                          | 2021        | 40,000                   | 44,163                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ 17,224 | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Police                              | 2015 Explorer (39%)                            | 2007                          | 2015        | 40,000                   | 39,216                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Police                              | 2010 Ford Explorer (39%)                       | 2010                          | 2018        | 40,000                   | 41,616                                |                                | \$ -      | \$ -       | \$ 16,230  | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Police                              | 2007 Pathfinder (39%)                          | 2007                          | 2023        | 40,000                   | 45,947                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ 17,919 | \$ -      | \$ -      |            |
| Recreation                          | Resurface Tennis & B-Ball Courts               |                               | 2016        | 4,000                    | 4,000                                 |                                | \$ 4,000  | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Town Gov.                           | Records Preservation                           |                               | 2017        |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Town Gov.                           | Photocopier                                    | 2013                          | 2018        | 7,500                    | 7,803                                 |                                | \$ -      | \$ -       | \$ 7,803   | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Town Gov.                           | Paint Town Hall (line item in the Town Budget) |                               |             |                          | -                                     |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| Town Gov.                           | Computer upgrades                              | 2015                          | 2020        | 12,000                   | 12,989                                |                                | \$ -      | \$ -       | \$ -       | \$ -       | \$ 12,989 | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      |            |
| <b>WITHOUT CAPITAL RESERVE FUND</b> |                                                |                               |             |                          |                                       |                                | \$ 20,000 | \$ 107,603 | \$ 115,432 | \$ 112,303 | \$ 62,515 | \$ 50,355 | \$ 184,640 | \$ 72,561 | \$ 96,674 | \$ -      | \$ 100,555 |

Indicates debt obligations

| WITH CAPITAL RESERVE FUND       |         |         |         |        |         |          |        |        |         |         |
|---------------------------------|---------|---------|---------|--------|---------|----------|--------|--------|---------|---------|
| Asset Replacement Scheduled     | 24,000  | 33,660  | 32,356  | 23,559 | 263,053 | 109,084  | -      | 27,109 |         | 100,555 |
| Recommended Contribution to CRF | -       | -       | -       | 35,000 | 50,000  |          | 25,000 | -      | 100,000 | -       |
| Recommended Deductions from CRF | -       | -       | -       | -      | -       | (85,000) | -      | -      | -       | -       |
| Tax Impact after Use of CRF     | 107,603 | 115,432 | 112,303 | 97,515 | 100,355 | 99,640   | 97,561 | 96,674 | 100,000 | 100,555 |
| Value of CRF                    | -       | -       | -       | 35,000 | 85,000  | -        | 25,000 | 25,000 | 125,000 | 125,000 |