

Select Board Meeting
June 17, 2021 @ 9 a.m.
Town Hall
FINAL Minutes

Attendees: Bill Ezell, George Willard, Ken Caisse
Guests: Christine Robidoux, Jessica Hipp

Ken Caisse called the meeting to order at 9:03 a.m.

Loan Agreement

Christine Robidoux and Jessica Hipp explained that there are two different versions of the loan agreements, one for 50% and one for 100%. The bond attorney has recommended bonding for only 50% in July to leave open the potential for grant funding of up to 50%. Any remainder that is not covered by a grant can be bonded in January. The broadband committee is meeting tonight to make a final recommendation. The Select Board agreed to sign both versions, and whichever way the committee decides the paperwork will be submitted.

4 copies of each must be signed. It must also be signed by Peter and Joyce.

Certificate of Vote

The SB reviewed the Certificate of Vote, authorizing the town to enter into the loan agreement. Joyce will sign the document (attached) to affirm that all SB members are present and voting in the affirmative. Moved and seconded. Vote was unanimous.

Authorizing Signatures

The treasurer and town clerk are both authorized to sign all papers related to the bond for broadband. The SB voted unanimously.

The documents must also have the Town Seal, if we have one. Documents will be dated by the bond bank when they sign.

Other items

The SB discussed who will be the next chair. George declined the chair position. Bill Ezell agreed to serve as the chair.

Bill motioned to adjourn. 2nd by George. Meeting adjourned at 9:19 a.m.

Minutes respectfully submitted by Jessica Hipp

TOWN OF TEMPLE, NEW HAMPSHIRE
(the "Issuer")

CERTIFICATE OF VOTE REGARDING AUTHORIZATION
OF BONDS AND APPROVAL OF
LOAN AGREEMENT WITH THE NEW HAMPSHIRE MUNICIPAL BOND BANK

I, the undersigned Clerk of the Issuer, hereby certify that a meeting of the Governing Board of Issuer (the "Board") was held on _____. A quorum of the Board was in attendance and voting throughout.

I further certify that there are no vacancies on the Board, that all of the members of the Board were duly notified of the time, place and purposes of said meeting, including as one of the purposes the authorization of bonds and the approval of a Loan Agreement between the New Hampshire Municipal Bond Bank (the "Bond Bank") and the Issuer.

I further certify that the following is a true copy of resolutions unanimously adopted at said meeting:

RESOLVED: That under and pursuant to the Municipal Finance Act, Chapter 33, N.H.R.S.A., as amended, the New Hampshire Municipal Bond Bank Law, Chapter 35-A, N.H.R.S.A., as amended, and other laws in addition thereto, and to votes of the Issuer duly adopted on June 12, 2021 under Article 2 of the Warrant for such annual meeting of the Issuer there be and hereby is authorized the issuance of a \$710,435 Federally Taxable Bond of the Issuer (the "Bond") which is being issued by the Issuer for the purpose of financing the furnishing, constructing and installing of facilities and equipment to make a Fiber Optic Broadband Network available in the Town of Temple.

The Bond shall be dated as of its date of issuance, shall be in such numbers and denominations as the purchaser shall request, shall mature in accordance with the schedule set forth in Exhibit A to a certain Loan Agreement hereinafter described (the "Loan Agreement"), shall bear a net interest cost rate (as defined in the Loan Agreement) of three and a half percent (3.50%) per annum or such lesser amount as may be determined by a majority of the Board. The Bond shall be substantially in the form set forth as Exhibit B to the Loan Agreement and otherwise shall be issued in such manner and form as the signatories shall approve by their execution thereof.

RESOLVED: That the Bond shall be sold to the Bond Bank at the par value thereof plus any applicable premium.

RESOLVED: That in order to evidence the sale of the Bond, the Treasurer of Issuer and a member of the Board are authorized and directed to execute, attest and

deliver, in the name and on behalf of the Issuer, a Loan Agreement in substantially the form submitted to this meeting, which is hereby approved, with such changes therein not inconsistent with this vote and approved by the officers executing the same on behalf of the Issuer. The approval of such changes by said officers shall be conclusively evidenced by the execution of the Loan Agreement by such officers.

RESOLVED: That all things heretofore done and all action heretofore taken by the Issuer and its officers and agents in its authorization of the project to be financed by the Bond are hereby ratified, approved and confirmed.

RESOLVED: That the Clerk and the signers of the Bond are each hereby authorized to take any and all action necessary and convenient to carry out the provisions of this vote, including delivering the Bond against payment therefor.

RESOLVED: That the useful life of the project being financed is in excess of twenty (20) years.

I further certify that said meeting was open to the public; the aforesaid vote was not taken by secret ballot nor in executive session; that the votes were taken by roll call if the meeting was held remotely/virtually and in accordance with Governor's Order #12; that notice of the time and place of said meeting was posted in at least two (2) appropriate public places within the territorial limits of the Issuer, or published in a newspaper of general circulation in said area, at least twenty-four (24) hours, excluding Sundays and legal holidays, before said meeting; that no deliberations or actions with respect to the vote were taken in executive session; and that the minutes of said meeting have been promptly recorded and have been or will be made open to inspection within one hundred forty-four (144) hours of said meeting, all in accordance with Chapter 91-A, N.H.R.S.A., as amended.

I further certify that the above vote has not been amended or rescinded and remains in full force and effect as of this date.

WITNESS my hand and seal of the Issuer this _____ day of _____, 2021.

CLERK OF ISSUER

(SEAL)