

**TOWN OF  
TEMPLE, NEW HAMPSHIRE**

**Final Minutes**

**CAPITAL IMPROVEMENT COMMITTEE**

Meeting held on January 7, 2013

**Committee present:** Connie Kieley, Gail Cromwell, Barry West, George Willard and Mary Beth Ayvazian

**Absent:** Tedd Petro, Charlene Eddy

**Call to order at 7:15 pm**

**Review of Minutes**

The December 3, 2012 minutes were reviewed and one edit was requested by C. Kieley: change the sentence “The draft minutes for November 5, 2012 were edited and amended and it was motioned to accept those minutes with the approved amendments” to “The draft minutes for November 19, 2012 were edited and amended and it was motioned to accept those minutes with the approved amendments.” C. Kieley moved to accept the minutes as amended. G. Cromwell provided the 2<sup>nd</sup> and the vote affirmed unanimously.

C. Kieley moved to accept the minutes as amended. G. Cromwell provided the 2<sup>nd</sup> and the vote affirmed unanimously.

**Town Budget Spreadsheet**

B. West amended the spreadsheet to reflect that items under \$100,000 be implemented in the year requested rather than spread over time. Anything over \$100,000 reflected payment over time. The results are that the tax liabilities from year to year have significant fluctuations.

B. West asked if the town can take out a loan to fund the \$80,000 Converse 1 Bridge project stating that funding over time of multiple projects will help address the wild fluctuations of tax liabilities from year to year. G. Cromwell asked if the town could bond multiple projects at one time. C. Kieley volunteered to research this question with Selectmen and present information at the next CIP meeting.

**Narrative**

The rest of the meeting was focused on reviewing the draft narrative. Corrections and changes were made directly to the Narrative document – attached.

Moved by MB Ayvazian to adjourn at 9:04. 2<sup>nd</sup> by G. Cromwell. Voted in the unanimous affirmative.

Minutes submitted by MB Ayvazian, January 14, 2013

**Next Meeting: January 14, 2013 at 7:15PM in the Annex – 2<sup>nd</sup> floor.**