

**TOWN OF
TEMPLE, NEW HAMPSHIRE**

FINAL MINUTES

CAPITAL IMPROVEMENT COMMITTEE

Meeting held on January 11, 2011

Committee present: Doug Heck, Sherry Fiske, Connie Kieley, Allan Pickman, Dave Martz, Paul Martin, Mary Beth Ayvazian

Call to order at 7:38 p.m.

Minutes: Motion by P. Martin to have S. Fiske shorten the minutes of 12/21/10 to make more concise, 2nd by D. Martz. Voted 5 yes, 1 no, 1 abstained.

Spreadsheet: C. Kieley passed out a new spreadsheet, which included recommending Capital Reserve Funds (CRF) to help purchase highway department trucks in the future. Lengthy discussion followed on spreadsheet options, CRF's and prepayments. P. Martin commented we needed to move forward on the report and not stall the process. Motion by D. Martz to recommend creation of a CRF of \$30,000 for replacing the small dump truck scheduled for 2012, a CRF for \$20,000 for replacing the 6-wheel dump truck scheduled for 2014 and removing the additional payment for Skladany land voted at the last meeting. Voted 4 yes, 3 no. Motion carried. Discussion followed on spreadsheet adjustments to help balance the bottom line. A. Pickman will send updated spreadsheet and narrative to committee.

Motion by D. Heck, 2nd by S. Fiske to adjourn at 8:53 p.m. Voted 7 affirmative.

Minutes submitted by Sherry Fiske

Next Meeting: January 18, 2011 - 7:30 p.m. – Town Hall Annex, Work Session