

**Budget Advisory Committee  
Town of Temple, NH**

**Meeting Minutes**

17 April 2013

**I. Call to order**

Steve Andersen called to order the regular meeting of the BAC at 7:02 PM on 17 April 2013 in The Town Hall.

**II. Attendance**

The following members of the BAC were present: Steve Andersen (Chair), Cody Charron, Mike Davidson, Luke Peterson, Gary Scholl (Minute Taker)

The following members of the BAC were absent: Brian Kullgren,

Also in attendance was Mike Darnell representing Gail Cromwell (Ex Officio.)

**III. Approval of minutes from last meeting**

The minutes from the last meeting, 3 April 2013, were approved with one change.

**IV. Agenda Items**

**1. Update on Cash Flow Model for 2013**

Gary Scholl reported that he had met with John Kieleley, and Jeanne Whitcomb to discuss the cash flow projection model that he had presented at the 3 April Meeting. Gary related that the very low (86%) property tax collection rate reported in the *2012 Town Report* had improved to 96% by the end of the first quarter. (Per Ms. Whitcomb: by ninety days the delinquent tax rate historically reduces to a value between 4%-5% because that is when the lien process begins.) This improved collection rate for the two tax bills, when factored into the cash flow projection model, accounted for over \$350k of cash flow that was not incorporated into Gary's initial projection. Gary apologized for the unnecessary alarm and provided an updated projection showing a positive \$180k cash reserve for November 2013.

Steve Andersen requested that Gary continue to update the model to show actual monthly cash balances as they become available.

**2. Summer activities**

Steve Andersen proposed that instead of reviewing random purchasing vouchers for potential cost savings (as originally proposed,) we look at selected "major item purchases" for cost improvements. Steve made the following assignments:

Mike Davidson -- Gravel

Brian Kullgren -- Asphalt

Steve Andersen -- Fuel

Gary Scholl -- Administration

Luke Petterson and Cody Charron -- Twelve Items in Fire Department

**V. New Business****Temple-Greenville Co-operative Police Department Contract**

Mike Darnell reported on changes to the contract that relate to the timing of budget submittals by the Chief and the Oversight Board. He reported that the contract continues to be a work in progress at this time.

**VI. Adjournment**

Steve Andersen adjourned the meeting at 7:50 PM.

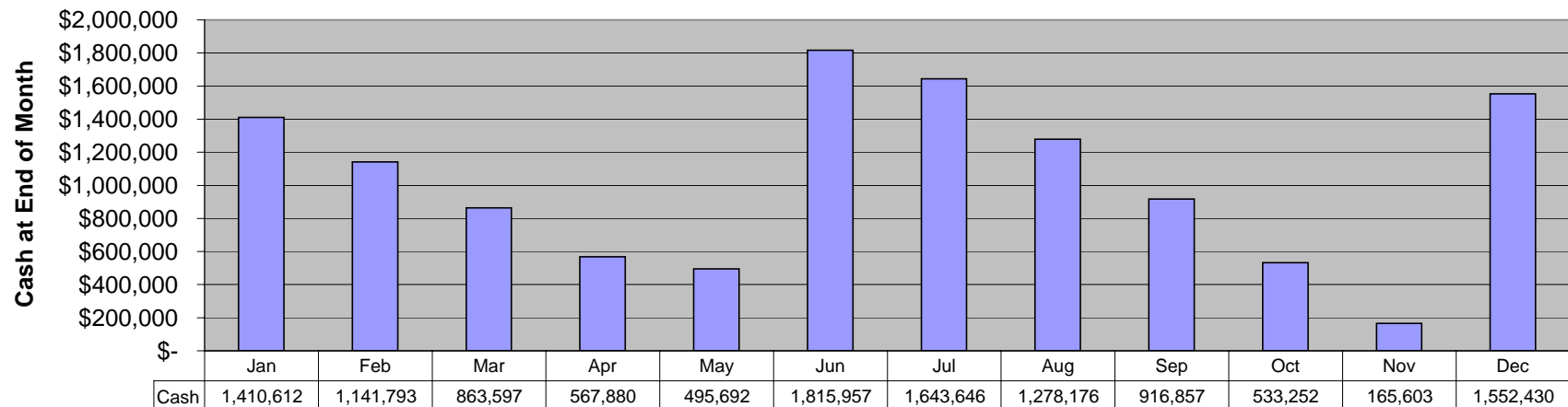
Minutes submitted by: Gary Scholl

Minutes approved by BAC: *18 September 2013*

## Cash Flow Analysis (2013)

ASSUMPTIONS		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Starting Cash Balance	\$ 1,576,270	StartBal	1,576,270	1,410,612	1,141,793	863,597	567,880	495,692	1,815,957	1,643,646	1,278,176	916,857	533,252	165,603
Previous Yr Dec Property Tax Bill	\$ 1,875,629	Ptax Rev	131,294	28,134	18,756	-	-	1,613,041	131,294	28,134	18,756	-	-	1,661,432
Percent Received by Year End	86.0%	Budget	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)	(104,654)
Percent Received 1 mo Late	7.0%	NonL Exp	-	-	-	-	-	(108,015)	(108,015)	(90,000)	(90,000)	(80,000)	(64,045)	-
Percent Received 2 mo Late	1.5%	Warrants					7,500	2,941			13,530			2,000
Percent Received 3 mo Late	1.0%	Revenues	29,444	29,444	29,444	29,444	29,444	29,444	29,444	29,444	29,444	29,444	29,444	29,444
Percent to Delinquent after 3 mo	4.5%	NonL Rev			-	-	-	216,030	108,015	108,015	-	-	-	27,000
Town Budget (Straight Line)	\$ (1,255,851)	Conval	(221,742)	(221,742)	(221,742)	\$(220,507)	\$(220,507)	\$(220,507)	\$(228,394)	\$(228,394)	\$(228,394)	\$(228,394)	\$(228,394)	\$(228,394)
Warrant Articles (ex Bridge + Truck)	\$ (25,971)	EndBal	1,410,612	1,141,793	863,597	567,880	495,692	1,815,957	1,643,646	1,278,176	916,857	533,252	165,603	1,552,430
Est Revenues (ex Bridge + Truck)	\$ 353,325	Actual	1,414,662	1,147,938	889,213									
ConVal School Monthly Payments		Difference	4,050	6,145	25,616									
January, Feb, March	\$ (221,742)													
April, May, June	\$ (220,507)	Bridge Est		\$(540,075)		Truck	\$(165,000)							
Jul Through December @3%	\$ (228,394)	State		\$ 432,060		Note Rev.	\$ 165,000							
		CapFund		\$ 27,000		Payments	\$(165,000)							
		FundBal		\$ 11,800										
		Gen Fund		\$ (69,215)										

## Cash Projection 2013



## November Cash Balance

