

Budget Advisory Meeting

Town of Temple, NH

Meeting Minutes

4:30 PM, 4 December 2019, Town Hall Annex

BAC Attendees: Gary Scholl (Chair BAC), John Kieley (BAC), Gail Cromwell (BAC), Christine Robidoux (BAC), Steve Concordia (BAC), Mike Darnell (BAC), Ken Caisse (BAC/SB)

Also in attendance: George Willard (Select Board), Kent Perry, Road Agent

Meeting called to order at 4:30 PM.

Scholl updated on working with town bookkeeper on outstanding issues. A personal family matter has delayed that work, but he will follow-up.

Budget Review – Highway Department

- Labor lines will include 3 fulltime employees. A separate line needs to be added for administrative position (part time 2.5 hours per week).
- Subcontractor – Snow Related is one person.
- Subcontractors should be changed title Subcontractors – Rental Equipment.
- Supplies line can decrease to \$7000.
- Add a line for tires at \$1500.
- Telephone and Pager will include 3 new cell phones for the Hwy Dept. Check with Admin for total amount.
- Vehicle Maintenance and Repairs stays at \$15,000 for now, if the new truck is approved (warrant article) this amount can drop to \$10,000.
- Asphalt and Paving will be covered under a warrant article; \$0 for 2020.
- Separate Sand & Gravel to two separate lines: Sand \$20,000 and Gravel \$20,000.
- Culvert pipe will include improvements to West Rd (\$6214), plus excavator rental (est. \$3000). Enter \$8000 for this line item per Perry.

*Note: Total Labor line for Highway includes Cemetery Labor. Cemetery labor is based on the hourly highway rate and needs to be subtracted from current highway labor and moved to Cemetery labor (\$3300). This does not include burials, only cemetery maintenance.

Highway Dept has not yet been able to fill the third full time position.

Cromwell is following-up with SWRPC on Highway Plan. Meeting scheduled with Select Board and CIP for Dec 11 at 7 PM.

Discussion of Diesel costs, which is shared by the Highway and Fire Departments. Look at history and review at future meeting.

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Cemetery

Perry will provide Cemetery burial costs. Estimated that it costs the town \$500 in labor for a full burial (4 hours of labor for 2 people), and \$200 for an urn burial (4 hours of labor for 1 person). The BAC recommends the Select Board review current rates for burial and increase as needed to cover the costs to the town for labor. BAC will put in \$1000 for placeholder for Burial Expenses (new budget item).

Cemetery labor may need to be adjusted due to salary increases for Highway Labor.

Government Buildings and Land

Recent Tree work not appearing under Government Buildings/Other Property Repairs and Maintenance. Invoice was paid. Follow-up needed.

The baseball field at the school is no longer maintained. The field is too wet.

The Highway building roof needs repairs. Perry will get an estimate, but believes it will be around \$2000.

Discussion of Village Green request to hire someone to maintain the grounds (weed whacking, weeding, etc.). Awaiting decision from the Select Board. Highway does not have the staff to take this on right now.

Other Items

- Police Budget should be available this week.
- Estimate of \$560 for Printing under Election Administration.
- Keep Planning Board and Zoning Board budgets the same for 2020.
- Ambulance and Recycling budgets should be available this week.

Unanimous approval of Minutes from BAC/CIP Meeting held on Nov 20, 2019.

Next meeting on December 12, 2019 at 4:30 PM.

Motion to adjourn at 6:00 PM. Unanimous approval.

Attachments:

2019_12_02_CashReport_Allen

2019_12_02_TempleAssets_AllenScholl

2019_12_02_MealsRoomsRevenue_AllenCromwell

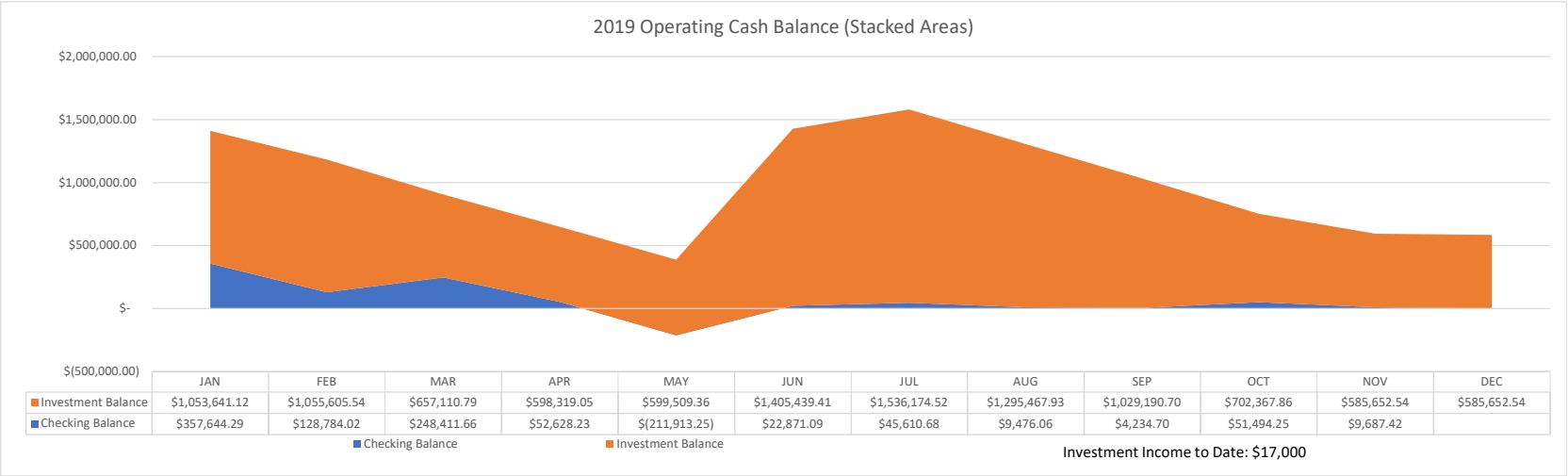
2019_12_02_Email_ConValPymts_Allen

2019_12_02_ConValFY_20DistrictApp_Allen

2019_12_04_TaxRates_Cromwell

2019 Cash on Hand

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|------------------------------------|-----------------|-----------------|---------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|---------------|---------------|
| Citizens Starting Balance (Actual) | \$ 1,546,366.60 | \$ 439,907.06 | \$ 153,621.86 | \$ 301,367.07 | \$ 53,723.83 | \$ 53,390.09 | \$ 33,188.56 | \$ 50,982.79 | \$ 116,857.04 | \$ 14,178.24 | \$ 54,974.20 | |
| Citizens Ending Balance (Ledger) | \$ 357,644.29 | \$ 128,784.02 | \$ 248,411.66 | \$ 52,628.23 | \$ (211,913.25) | \$ 22,871.09 | \$ 45,610.68 | \$ 9,476.06 | \$ 4,234.70 | \$ 51,494.25 | \$ 9,687.42 | |
| Transfer to NHPDIP | \$ 850,000.00 | \$ - | \$ - | \$ 30,002.08 | \$ - | \$ 1,243,000.00 | \$ 375,000.00 | \$ 25,000.00 | \$ - | \$ - | \$ 102,000.00 | |
| Transfer from NHPDIP | \$ - | \$ - | \$ 400,000.00 | \$ 90,002.08 | \$ - | \$ 438,421.17 | \$ 247,421.17 | \$ 268,421.17 | \$ 268,421.17 | \$ 328,421.17 | \$ 219,657.17 | |
| NHPDIP Dividends Earned | \$ 1,766.67 | \$ 1,964.42 | \$ 1,505.25 | \$ 1,208.26 | \$ 1,190.31 | \$ 1,351.22 | \$ 3,156.28 | \$ 2,714.58 | \$ 2,143.94 | \$ 1,598.33 | \$ 941.85 | |
| NHPDIP Ending Balance | \$ 1,053,641.12 | \$ 1,055,605.54 | \$ 657,110.79 | \$ 598,319.05 | \$ 599,509.36 | \$ 1,405,439.41 | \$ 1,536,174.52 | \$ 1,295,467.93 | \$ 1,029,190.70 | \$ 702,367.86 | \$ 585,652.54 | \$ 585,652.54 |
| Total Cash Balance | \$ 1,411,285.41 | \$ 1,184,389.56 | \$ 905,522.45 | \$ 650,947.28 | \$ 387,596.11 | \$ 1,428,310.50 | \$ 1,581,785.20 | \$ 1,304,943.99 | \$ 1,033,425.40 | \$ 753,862.11 | \$ 595,339.96 | \$ 585,652.54 |



OFFICE OF THE SUPERINTENDENT OF SCHOOLS
CONTOCOCK VALLEY SCHOOL DISTRICT
SCHEDULE OF PAYMENT BASED ON APPROVED BUDGET

Actual

FISCAL YEAR JULY 1, 2019 - JUNE 30, 2020

| | Antrim | Bennington | Dublin | Francetown | Greenfield | Hancock | Peterborough | Sharon | Temple | Total |
|-------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|---------------|-----------------|------------------|
| July | \$ 312,381.00 | \$ 192,146.25 | \$ 343,994.33 | \$ 283,677.92 | \$ 264,976.00 | \$ 334,905.00 | \$ 1,038,648.00 | \$ 75,991.42 | \$ 218,421.17 | \$ 3,055,141.09 |
| Aug | \$ 344,247.17 | \$ 192,146.25 | \$ 343,994.33 | \$ 283,677.92 | \$ 221,250.00 | \$ 334,905.00 | \$ 1,214,134.84 | \$ 75,991.42 | \$ 218,421.17 | \$ 3,228,768.09 |
| Sept | \$ 344,247.17 | \$ 192,146.25 | \$ 343,994.33 | \$ 283,677.92 | \$ 221,250.00 | \$ 334,905.00 | \$ 1,126,391.42 | \$ 75,991.42 | \$ 218,421.17 | \$ 3,141,024.67 |
| Oct | \$ 344,247.17 | \$ 192,146.25 | \$ 343,994.33 | \$ 283,677.92 | \$ 221,250.00 | \$ 334,905.00 | \$ 1,126,391.42 | \$ 75,991.42 | \$ 218,421.17 | \$ 3,141,024.67 |
| Nov | \$ 344,247.17 | \$ 192,146.25 | \$ 343,994.33 | \$ 283,677.92 | \$ 396,154.00 | \$ 334,905.00 | \$ 1,126,391.42 | \$ 75,991.42 | \$ 223,914.00 | \$ 3,321,421.50 |
| Dec | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| Jan | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| Feb | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| Mar | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| Apr | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| May | \$ 297,974.90 | \$ 171,629.70 | \$ 328,948.05 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.14 | \$ 1,070,692.56 | \$ 74,321.13 | \$ 218,342.76 | \$ 3,023,433.30 |
| June | \$ 297,974.93 | \$ 171,629.55 | \$ 328,948.03 | \$ 269,264.06 | \$ 244,533.00 | \$ 347,727.16 | \$ 1,070,692.56 | \$ 74,321.14 | \$ 218,342.76 | \$ 3,023,433.19 |
| TOTAL | \$ 3,775,194.00 | \$ 2,162,139.00 | \$ 4,022,608.00 | \$ 3,303,238.00 | \$ 3,036,614.00 | \$ 4,108,615.00 | \$ 13,126,805.01 | \$ 900,205.00 | \$ 2,625,998.00 | \$ 37,061,416.01 |

Oct 2019 Tax Rate/ Assessment

| | | | | | | | | | | |
|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|---------------|-----------------|------------------|
| Local Tax Assess | \$ 3,275,699.00 | \$ 1,949,857.00 | \$ 3,529,139.00 | \$ 2,905,954.00 | \$ 2,713,545.00 | \$ 3,548,505.00 | \$ 11,686,901.00 | \$ 796,110.00 | \$ 2,315,787.00 | \$ 32,721,697.00 |
| Retained Tax | \$ 499,295.00 | \$ 212,282.00 | \$ 493,468.00 | \$ 397,284.00 | \$ 323,069.00 | \$ 560,110.00 | \$ 1,439,904.00 | \$ 104,095.00 | \$ 310,211.00 | \$ 4,339,719.00 |
| Reconciled Total | \$ 3,775,194.00 | \$ 2,162,139.00 | \$ 4,022,608.00 | \$ 3,303,238.00 | \$ 3,036,614.00 | \$ 4,108,615.00 | \$ 13,126,805.00 | \$ 900,205.00 | \$ 2,625,998.00 | \$ 37,061,416.00 |

**NH Department of Education
Office of School Finance**

**FY2020 Cooperative District Apportionment
271-3876**

October 23, 2019

Contoocook Valley

| | | |
|-------------------------------|-------------------|------------|
| Amount to Apportion (MS-24) | | 45,123,920 |
| State Education Tax | 4,339,719 | |
| Equitable Education Grants | 8,062,504 | |
| | <u>12,402,223</u> | |
| To be raised from local taxes | | 32,721,697 |

Apportionment of Local Taxes:

| | Apportioned | Less State Aid | Local Tax Assessment |
|--------------|-------------------|-------------------|----------------------|
| Antrim | 6,048,965 | 2,773,066 | 3,275,899 |
| Bennington | 3,403,232 | 1,453,375 | 1,949,857 |
| Dublin | 4,163,903 | 634,764 | 3,529,139 |
| Francestown | 3,859,023 | 953,069 | 2,905,954 |
| Greenfield | 3,888,342 | 1,174,797 | 2,713,545 |
| Hancock | 4,363,952 | 815,447 | 3,548,505 |
| Peterborough | 15,353,172 | 3,666,271 | 11,686,901 |
| Sharon | 1,020,863 | 224,753 | 796,110 |
| Temple | 3,022,468 | 706,681 | 2,315,787 |
| | <u>45,123,920</u> | <u>12,402,223</u> | <u>32,721,697</u> |

Prepared by:


Financial Analyst

10/23/19
Date

Reviewed by:


Business Analyst

10-23-19
Date


Director, Division of Education Analytics and Resources
NH Department of Education

10-23-19
Date


Director, Division of Municipal Services
NH Department of Revenue Administration

10-23-19
Date

FY2020 Cooperative Apportionment

| Contoocook Valley | | 2019-2020 | | Current Expenses 50% on most recent ADM - most recent 50% on Eq. Val | |
|-----------------------------|--------------|--------------|-------------------|--|--|
| Budget (MS22 & 24) | | 49,637,194 ✓ | | Change to formula effective - 7-1-2010. ADM is the finalized | |
| Less Local Rev & Cr (MS24) | | 4,513,274 ✓ | | | |
| Total to Apportion (MS24) | | 45,123,920 | | | |
| Town Specific MS24 Rev | | 2,087 ✓ | | | |
| Curr. Expenses to Apportion | | 45,126,007 | | | |
| State Aid | EE | EE | EE | Town Specific Revenues | |
| | Retained Tax | Grant | Total | FY2019 Adeq. Aid Adjustment | Town Specific or Town Impact Fees Totals |
| Antrim | 499,295 ✓ | 2,273,771 ✓ | 2,773,066 | | - |
| Bennington | 212,282 ✓ | 1,241,093 ✓ | 1,453,375 | | - |
| Dublin | 483,469 ✓ | 141,295 ✓ | 634,764 | | - |
| Francestown | 397,284 ✓ | 555,785 ✓ | 953,069 | 1,818 | 1,818 |
| Greenfield | 323,069 ✓ | 851,728 ✓ | 1,174,797 | 1,818 | 1,818 |
| Hancock | 560,110 ✓ | 255,337 ✓ | 815,447 | (1,549) | (1,549) |
| Peterborough | 1,439,904 ✓ | 2,226,367 ✓ | 3,666,271 | | - |
| Sharon | 104,095 ✓ | 120,658 ✓ | 224,753 | | - |
| Temple | 310,211 ✓ | 396,470 ✓ | 706,681 | | - |
| Total | 4,339,719 ✓ | 8,062,504 ✓ | 12,402,223 | 2,087 | 2,087 |
| Published | | | | | |
| ADM - 17-18 | | | | | |
| As Reported | | | | | |
| | 3/6/2019 | ADM % | 2018 Equal Val | Equal Val % | Combined % for Current Exp |
| Antrim | 323.69 ✓ | 0.1512895 | 261,944,474 ✓ | 0.1168026943 | 0.1340461 |
| Bennington | 205.93 ✓ | 0.0962497 | 122,408,249 ✓ | 0.0545826108 | 0.0754162 |
| Dublin | 137.34 ✓ | 0.0641914 | 269,909,020 ✓ | 0.1203541356 | 0.0922728 |
| Francestown | 170.08 ✓ | 0.0794937 | 205,469,598 ✓ | 0.0916201906 | 0.0855569 |
| Greenfield | 205.69 ✓ | 0.0961375 | 171,057,782 ✓ | 0.0762757446 | 0.0862066 |
| Hancock | 165.42 ✓ | 0.0773157 | 260,206,125 ✓ | 0.1160275535 | 0.0966716 |
| Peterborough | 743.27 ✓ | 0.3473971 | 746,929,806 ✓ | 0.3330607148 | 0.3402289 |
| Sharon | 47.00 ✓ | 0.0219673 | 52,203,221 ✓ | 0.0232777457 | 0.0226225 |
| Temple | 141.12 ✓ | 0.0659581 | 152,495,285 ✓ | 0.0679986101 | 0.0669784 ✓ |
| Total | 2,139.54 ✓ | 1.0000000 ✓ | 2,242,623,560 ✓ | 1.0000000000 ✓ | 1.00000000 ✓ |

FY2020 Cooperative Apportionment

| | Current Expenditures Rate | Less MS24 Town Specific | Total Apportioned | Less Final State Aid | Local Tax Assessment |
|--------------------------------------|------------------------------|----------------------------|----------------------|-------------------------|-------------------------|
| Antrim | 0.1340461 | 6,048,965 | 6,048,965 | 2,773,066 | 3,275,899 |
| Bennington | 0.0754162 | 3,403,232 | 3,403,232 | 1,453,375 | 1,949,857 |
| Dublin | 0.0922728 | 4,163,903 | 4,163,903 | 634,764 | 3,529,139 |
| Francesstown | 0.0855569 | 3,860,841 | 3,859,023 | 953,069 | 2,905,954 |
| Greenfield | 0.0862066 | 3,890,160 | 3,888,342 | 1,174,797 | 2,713,545 |
| Hancock | 0.0966716 | 4,362,403 | 4,363,952 | 815,447 | 3,548,505 |
| Peterborough | 0.3402289 | 15,353,172 | 15,353,172 | 3,666,271 | 11,686,901 |
| Sharon | 0.0226225 | 1,020,863 | 1,020,863 | 224,753 | 796,110 |
| Temple | 0.0669784 | 3,022,468 | 3,022,468 | 706,681 | 2,315,787 |
| Total | 1.0000000 | 45,126,007 | 45,123,920 | 12,402,223 | 32,721,697 |
| Prepared by | 10/23/2019 mw | | | | |
| Reviewed by | 10/23/19 <i>[Signature]</i> | | | | |
| Final State Aid & Local Assessment | | | | | 45,123,920 |
| Should match Total to Apportion MS24 | | | | | |

From: Peter Allen

Sent: Saturday, November 30, 2019 1:01 PM

To: Selectboard NH; michael.t.darnell@comcast.net; Christine Robidoux; Gary Scholl; John Kieley; Steve Concordia; Gail Cromwell

Subject: Conval revised payment schedule

hello to all

attached is Conval's revised payment schedule reflecting the revisions Temple requested and that Gail had astutely recommended since July, and which we implemented.

This schedule that we implemented not only negated a significant Temple payment deficit month to month since July, but resulted in a minor deficit owed to Conval of only \$1600 approx., which they clearly accepted and understood.

IN fact our payments more accurately reflected the finalized tax requirements established by DRA.

This maximized our investments with no loss to our standing with Conval.

Conval was more than agreeable in understanding our position, regarding viewing the payments on a 1/2 year basis, and considered all our payments for 2019 and 2020 as a more stable and balance approach.

they could not have been nicer.

Hope all had a delightful thanksgiving

--

Peter W. Allen

Treasurer, Town of Temple

603-325-5177 cell

603-878 -2536 office

From: Peter Allen

Sent: Monday, December 2, 2019 1:50 PM

To: Gail Cromwell

Cc: Gary Scholl; Selectboard NH; Mike Darnell; Christine Robidoux; John Kieley; Steve Concordia

Subject: Re: EOM November Temple Assets

hello to all

no word yet on meals Tax receipt.

\$71,582 - last years - was not paid till December 27, 2018...

maybe I will call them to see if we can get earlier...

regards

Peter

On Mon, Dec 2, 2019 at 1:26 PM Gail Cromwell <gpiersoncromwell@gmail.com> wrote:

Has the 2019 Rooms and Meals Tax money come in yet? Usually December, about \$70K.

On Dec 2, 2019, at 1:23 PM, Peter Allen <templehtreasurer1@gmail.com> wrote:

hi Gary,

Cash Net Assets on Hand

the net cash assets are \$595,339...that is, as if all outstanding checks were cashed..(only about \$22k not cashed)
so , closer to \$600k than \$500k

This does include the approx \$100k in tax receipts that came in last Wednesday, before thanksgiving.

(thus, not sure what you mean by "excluding 2020 Property Tax revenue"...because only and all tax revenue now is the balance of tax 2019 revenue, which is all due by 12/20, though a certain quantity will be late and even come in in January, if my review of last year is accurate)

County 2019 Payment

As a general rule, I never pay till due dates..thus, since the Hillsborough payment is not due till December 17, 2019, on that date, and not before, the necessary funds (approx \$167k) transfer executed the day before will be in their Citizens account. This is an ACH transfer,

Other Expenses

The other planned and known large expense is Conval December payment (approx 219K), which is deposited into Conval's People's account on the last or second to last day of the month.

This Conval payment is also an ACH transfer, so the money is in our account (PDIP) earning interest up the day of transfer, and the next day it is in payee's account.

I hope that clarifies some of your questions. Let me know if not, or any other questions.

Now , back to shoveling and plowing for me...!!!

my regards
Peter

On Sun, Dec 1, 2019 at 11:28 AM Gary Scholl <gwscholl@gmail.com> wrote:

Peter,

Thank you for your timeliness!

If I understand correctly our end of November cash assets are ~\$500k (after excluding 2020 Property Tax revenue) Has the Hillsborough County payment been executed or are you waiting until December to do so?

g

On Nov 30, 2019, at 1:26 PM, Peter Allen
<templenhtreasurer1@gmail.com> wrote:

hello to all

below is EOM Nov 2019 snap shot of current net assets

In spite of depressingly low interest rates at PDIP, now at 1.60% (having dropped from 2.38% last April) we till managed to accrue close to \$1,000 in interest
now just shy of \$20k year-to-date.

Surprisingly, some end-of -year tax receipts have already been paid, close to \$100,000 this last Wednesday alone, which is already at PDIP accruing interest
thus we can reasonably expect approx \$3000 in December earned interest.

please note well Gary's superb graph which illustrate's well the numbers below, and YTD

any thoughts or questions, please let me know.

your treasurer
Peter

Emailed Nov 30, 2019

To: BAC and BOS

Treasurer Report Current Cash assets

From: Peter W. Allen, Treasurer

end of month

Nov-19

as of 11/30/19

| | | | |
|---------------------------------------|----|-----------|---------------------------|
| Citizens Gen Fund | \$ | 32,396.86 | (includes interest below) |
| Citizens Mthly earned interest | \$ | 0.43 | |
| Net in Quickbook treasurer | \$ | 9,687.42 | |

| | | | |
|---------------------------------------|----|-----------|---------------------------|
| (Gen Fund minus Quickbook net) | \$ | 22,709.44 | checks outstanding at EOM |
|---------------------------------------|----|-----------|---------------------------|

| | | | |
|--|----|-------------|---------------------------|
| PDIP | \$ | 585,652.54 | (includes interest below) |
| Pdip Mthly Earned interst | \$ | 941.85 | |
| Year-to-date PDIP Earned Interest | | \$19,541.11 | |

NB: interest rate at PDIP now below 2% - 1.60% today - slowing interest earned along with less cash w

| | | | |
|-----------------------------------|-----------|-------------------|-----------------------|
| Total Town NET Cash Assets | \$ | 595,339.96 | as of 11/30/19 |
|-----------------------------------|-----------|-------------------|-----------------------|

--

Peter W. Allen

Treasurer, Town of Temple

603-325-5177 cell

603-878 -2536 office

<119-10-04 Scholl to Peter to fill out 2019 Cash Report.xlsx>

--

Peter W. Allen

Treasurer, Town of Temple

603-325-5177 cell

603-878 -2536 office

--

Peter W. Allen

Treasurer, Town of Temple

603-325-5177 cell

603-878 -2536 office

From: Peter Allen

Sent: Monday, December 2, 2019 1:23 PM

To: Gary Scholl

Cc: Selectboard NH; michael.t.darnell@comcast.net; Christine Robidoux; John Kieley; Steve Concordia; Gail Cromwell

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hello to all

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In spite of depressingly low interest rates at PDIP, now at 1.60% (having dropped from 2.38% last April) we till managed to accrue close to \$1,000 in interest now just shy of \$20k year-to-date.

Surprisingly, some end-of -year tax receipts have already been paid, close to \$100,000 this last Wednesday alone, which is already at PDIP accruing interest thus we can reasonably expect approx \$3000 in December earned interest.

please note well Gary's superb graph which illustrate's well the numbers below, and YTD

any thoughts or questions, please let me know.

your treasurer
Peter

| Emailed Nov 30, 2019 | | |
|-----------------------------------|--------------------------------------|--------------------------------------|
| To: BAC and BOS | Treasurer Report Current Cash assets | |
| From: Peter W. Allen, Treasurer | end of month | Nov-19 |
| as of 11/30/19 | | |
| Citizens Gen Fund | \$ | 32,396.86 (includes interest below) |
| Citizens Mthly earned interest | \$ | 0.43 |
| Net in Quickbook treasurer | \$ | 9,687.42 |
| (Gen Fund minus Quickbook net) | \$ | 22,709.44 checks outstanding at EOM |
| PDIP | \$ | 585,652.54 (includes interest below) |
| Pdip Mthly Earned interst | \$ | 941.85 |
| Year-to-date PDIP Earned Interest | | \$19,541.11 |

NB: interest rate at PDIP now below 2% - 1.60% today - slowing interest earned along with less cash will impac

| | | | |
|-----------------------------------|-----------|-------------------|-----------------------|
| Total Town NET Cash Assets | \$ | 595,339.96 | as of 11/30/19 |
|-----------------------------------|-----------|-------------------|-----------------------|



New Hampshire
Department of
Revenue Administration

Completed Public Tax Rates
2019

| Municipality | Date | Valuation | Valuation w/ Utils | Municipal | County | State Ed. | Local Ed. | Total Rate | Total Commitment |
|--------------|----------|---------------|--------------------|-----------|--------|-----------|-----------|------------|------------------|
| Antrim | 11/06/19 | \$239,359,750 | \$248,536,250 | \$10.57 | \$1.13 | \$2.09 | \$13.18 | \$26.97 | \$6,617,844 |
| Bennington | 11/15/19 | \$124,514,477 | \$126,552,077 | \$10.78 | \$1.04 | \$1.70 | \$15.41 | \$28.93 | \$3,620,108 |
| Dublin | 10/30/19 | \$267,834,140 | \$271,767,340 | \$6.08 | \$3.72 | \$1.84 | \$12.99 | \$24.63 | \$6,648,293 |
| Francestown | 10/29/19 | \$212,988,035 | \$216,499,435 | \$7.86 | \$1.02 | \$1.87 | \$13.42 | \$24.17 | \$5,192,525 |
| Greenfield | 10/24/19 | \$165,109,327 | \$168,431,827 | \$8.11 | \$1.09 | \$1.96 | \$16.11 | \$27.27 | \$4,568,824 |
| Hancock | 11/05/19 | \$244,437,641 | \$249,978,341 | \$6.99 | \$1.12 | \$2.29 | \$14.20 | \$24.60 | \$6,085,679 |
| Temple | 11/15/19 | \$158,487,240 | \$161,407,040 | \$5.25 | \$1.02 | \$1.96 | \$14.35 | \$22.58 | \$3,630,448 |
| Peterborough | | | | 9.85 | 1.15 | 2.09 | 16.66 | 29.75 | |
| Sharon | 11/20/19 | \$54,800,818 | \$55,603,218 | \$4.89 | \$1.01 | \$1.90 | \$14.32 | \$22.12 | \$1,224,219 |